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June 29, 2007

VILLAGE SUPER MARKET, INC.
EXECUTIVE OFFICES
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VILLAGE SUPER MARKET, INC.
DECLARES 17% DIVIDEND INCREASE

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Springfield, New Jersey - June 29, 2007 - The Board of Directors of Village Super Market, Inc. (NSD-VLGEA) declared a 17% increase in the quarterly cash dividend. The increased quarterly cash dividend is \$.21 per Class A common share and \$.137 per Class B common share. The dividends will be payable on July 26, 2007 to shareholders of record at the close of business on July 12, 2007.

Village Super Market operates a chain of 23 supermarkets under the ShopRite name in New Jersey and eastern Pennsylvania.