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Intermec, Inc. Form 10-Q July 30, 2009

UNITED STATES

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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 10-Q QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 28, 2009

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE
SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission file number: 001-13279

Intermec, Inc.

(Exact name of registrant as specified in its charter)

Delaware 95-4647021 (State or other jurisdiction of incorporation or organization) Identification No.)

6001 36th Avenue West, Everett, WA 98203-1264 (Address of principal executive offices) (Zip Code)

(425) 265-2400

(Registrant's telephone number, including area code)

[None]

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes ý No o

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes o No o

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act (Check one):.

Large accelerated filer ý

Accelerated filer o

Non-accelerated filer o
(Do not check if a smaller reporting company)

Smaller reporting company filer o

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes o No ý

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class

Outstanding at July 26, 2009 62,102,738 shares

Common Stock, \$0.01 par value per share

INTERMEC, INC.

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PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

INTERMEC, INC. CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (In thousands, except per share amounts) (Unaudited)

	Three Months Ended				Six Months Ended				
	June 28,		June 29,		June 28,		June 29,		
		2009		2008		2009		2008	
Revenues:									
Product	\$	123,339	\$	180,455	\$	252,002	\$	360,028	
Service		34,376		37,806		68,286		75,011	
Total Revenues		157,715		218,261		320,288		435,039	
Costs and expenses:									
Cost of product revenues		80,927		108,189		164,293		215,894	
Cost of service revenues		19,714		21,154		39,851		42,859	
Research and development		15,375		17,822		31,288		35,015	
Selling, general and administrative		44,711		58,828		95,719		116,793	
Restructuring charges		7,345		-		15,927		-	
Flood related charges		-		1,122		-		1,122	
Total costs and expenses		168,072		207,115		347,078		411,683	
Operating (loss) profit		(10,357)		11,146		(26,790)		23,356	