

CIRCUIT CITY STORES INC  
 Form 4  
 April 20, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCCOLLOUGH W ALAN

(Last) (First) (Middle)  
 9950 MAYLAND DRIVE  
 (Street)  
 RICHMOND, VA 23233  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 CIRCUIT CITY STORES INC [CC]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 04/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Circuit City Stores, Inc. Common Stock	04/19/2006		M		50,000	A	\$ 8.3
					540,629		D
Circuit City Stores, Inc. Common Stock	04/19/2006		S		5,700	D	\$ 27.7
					534,929		D
Circuit City	04/19/2006		S		12,400	D	\$ 27.71
					522,529		D

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Stores, Inc.  
Common  
Stock

Circuit  
City

Stores, Inc.	04/19/2006	S	7,800	D	\$	514,729	D
Common Stock					27.72		

Circuit  
City

Stores, Inc.	04/19/2006	S	1,700	D	\$	513,029	D
Common Stock					27.73		

Circuit  
City

Stores, Inc.	04/19/2006	S	8,000	D	\$	505,029	D
Common Stock					27.74		

Circuit  
City

Stores, Inc.	04/19/2006	S	14,400	D	\$	490,629	D
Common Stock					27.75		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to	\$ 8.3	04/19/2006		M	50,000	<u>(1)</u> 04/10/2009	Common Stock 50,000

Purchase)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCOLLOUGH W ALAN 9950 MAYLAND DRIVE RICHMOND, VA 23233	X			

## Signatures

/s/ Alice G. Givens, Attorney-in-fact	04/20/2006
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\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options became exercisable in four equal installments beginning on April 10, 2002.
- (2) N/A - Employee Stock Option Grant

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