

AETERNA LABORATORIES INC
Form SC 13G/A
February 14, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2) *

AETerna Laboratories Inc.

(Name of Issuer)

Subordinate Voting Shares

(Title of Class of Securities)

007975105

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[] Rule 13d-1(c)

[X] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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1) NAMES OF REPORTING PERSONS

Dr. Eric Dupont

IRS IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []

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(b) []

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION Canada

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

| | | |
|-----------------------------|--|-------------|
| 5) SOLE VOTING POWER | | 4,758,413** |
| 6) SHARED VOTING POWER | | 0 |
| 7) SOLE DISPOSITIVE POWER | | 4,758,413** |
| 8) SHARED DISPOSITIVE POWER | | 0 |

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,758,413**

**includes 4,725,000 of the issuer's Multiple Voting Shares (each share of which is convertible at the option of the reporting person into one Subordinate Voting Share).

10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Approximately 11.7%***

***based on an aggregate of 40,686,927 Subordinate Voting Shares, which consists of 4,725,000 Multiple Voting Shares held by the reporting person (each share of which is convertible at the option of the reporting person into one Subordinate Voting Share) and 35,961,927 Subordinate Voting Shares issued and outstanding as of December 31, 2002, as reported by the issuer to the reporting person.

14) TYPE OF REPORTING PERSON IN

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Item 1(a). Name of Issuer:

AETerna Laboratories Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

1405, boul. du Parc-Technologique
Quebec, Quebec
Canada G1P 4P5

Item 2(a). Name of Person Filing:

Dr. Eric Dupont

Item 2(b). Address of Principal Business Office or, if None, Residence:

The principal business office address of the reporting person is as follows:

AETerna Laboratories Inc.

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1405, boul. du Parc-Technologique
Quebec, Quebec
Canada G1P 4P5

Item 2(c). Citizenship:

The citizenship of the reporting person is as follows:

Canada

Item 2(d). Title of Class of Securities:

Subordinate Voting Shares

Item 2(e). CUSIP Number:

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Item 3. If this statement is filed pursuant to Rules 13d-1(b),
or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable.

Item 4. Ownership.

Provide the following information regarding the aggregate
number and percentage of the class of securities of the
issuer identified in Item 1.

(a) Amount beneficially owned: 4,758,413**

(b) Percent of class: 11.7%***

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

4,758,413**

(ii) Shared power to vote or to direct the vote

0

(iii) Sole power to dispose or to direct the disposition of

4,758,413**

(iv) Shared power to dispose or to direct the disposition of

0

**includes 4,725,000 of the issuer's Multiple Voting Shares (each share of which
is convertible at the option of the reporting person into one Subordinate Voting
Share).

*** based on an aggregate of 40,686,927 Subordinate Voting Shares, which

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consists of 4,725,000 Multiple Voting Shares held by the reporting person (each share of which is convertible at the option of the reporting person into one Subordinate Voting Share) and 35,961,927 Subordinate Voting Shares issued and outstanding as of December 31, 2002, as reported by the issuer to the reporting person.

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

Not Applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2003

/s/ Eric Dupont

Eric Dupont

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