

SLM CORP
 Form 424B3
 May 09, 2003

Pricing Supplement No. 13 dated May 5, 2003
 (to Prospectus dated November 18, 2002
 and Prospectus Supplement dated November 18, 2002)

Filed under Rule 424(b)(3)
 File No. 333-90316

SLM Corporation
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

| | | | | | |
|-------------------|---------------|----------------------|--------------------------------------|-------------------|--------------------------|
| Principal Amount: | \$750,000,000 | Floating Rate Notes: | <input checked="" type="radio"/> Yes | Fixed Rate Notes: | <input type="radio"/> No |
|-------------------|---------------|----------------------|--------------------------------------|-------------------|--------------------------|

| | | | | | |
|----------------------|--------------|---------------|--------------|---------------|------------|
| Original Issue Date: | May 12, 2003 | Closing Date: | May 12, 2003 | CUSIP Number: | 78442F AS7 |
|----------------------|--------------|---------------|--------------|---------------|------------|

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|----------------|----------------|------------------------------|-------------------------------------|---------------------------|--------------|
| Maturity Date: | April 25, 2006 | Option to Extend Maturity: | <input checked="" type="radio"/> No | Specified Currency: | U.S. Dollars |
| | | If Yes, Final Maturity Date: | | <input type="radio"/> Yes | |

| | | | |
|--|-------------------------------------|-------------------|-----------------|
| Redeemable at the option of the Company: | <input checked="" type="radio"/> No | Redemption Price: | Not Applicable. |
| | <input type="radio"/> Yes | | |

| | | | |
|--|-------------------------------------|------------------|-----------------|
| Repayment at the option of the Holder: | <input checked="" type="radio"/> No | Repayment Price: | Not Applicable. |
| | <input type="radio"/> Yes | | |

Applicable to Floating Rate Notes Only:

Floating Rate Index:

- | | |
|---|--|
| <input type="radio"/> CD Rate | Index Maturity: Three Months. |
| <input type="radio"/> Commercial Paper Rate | |
| <input type="radio"/> CMT Rate | Spread: Plus 17 basis points (0.17%). |
| <input type="radio"/> Federal Funds Rate | |
| <input checked="" type="radio"/> LIBOR Telerate | Initial Interest Rate: TBD. |
| <input type="radio"/> LIBOR Reuters | |
| <input type="radio"/> Prime Rate | Interest Rate Reset Period: Quarterly. |

o 91-Day Treasury Bill Rate

| | | | |
|----------------|--|-------------------|--|
| Reset Date(s): | Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning July 25, 2003. | Interest Payment: | Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning July 25, 2003. |
|----------------|--|-------------------|--|

ABN AMRO Incorporated
Banc One Capital Markets, Inc.
Credit Suisse First Boston
Lehman Brothers
Morgan Stanley

Banc of America Securities LLC
Citigroup
Deutsche Bank Securities
Merrill Lynch & Co.
UBS Warburg

Wachovia Securities
 May 5, 2003

| | | | |
|------------------------------|--|------------------|--|
| Interest Determination Date: | 2 London and New York Business Days prior to the related Reset Date. | Interest Period: | From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Accrual Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Accrual Period). |
|------------------------------|--|------------------|--|

| | | | |
|----------------------------|-----------------|------------------------|-----------------|
| Lock-in Period Start Date: | Not Applicable. | Accrual Method: | Actual/360. |
| Maximum Interest Rate: | Not Applicable. | Minimum Interest Rate: | Not Applicable. |

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this issuance.

| <u>Agents</u> | <u>Principal Amount of Notes</u> |
|--|----------------------------------|
| ABN AMRO Incorporated | \$ 13,700,000 |
| Banc of America Securities LLC | 25,000,000 |
| Banc One Capital Markets, Inc. | 10,000,000 |
| Citigroup Global Markets Inc. | 188,000,000 |
| Credit Suisse First Boston LLC | 45,000,000 |
| Deutsche Bank Securities Inc. | 55,000,000 |
| Lehman Brothers Inc. | 53,300,000 |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | 55,000,000 |
| Morgan Stanley & Co. Incorporated | 60,000,000 |
| UBS Warburg LLC | 65,000,000 |
| Wachovia Securities, Inc. | 180,000,000 |

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| | Total | |
|---------------------|-----------------------|---------------|
| Issue Price: | 100%. | |
| Agents' Commission: | 0.06%. | |
| Net Proceeds: | \$749,550,000. | \$750,000,000 |
| Concession: | not to exceed 0.036%. | |
| Reallowance: | not to exceed 0.025% | |
| CUSIP Number: | 78442F AS7 | |
| ISIN Number: | US78442F AS7 | |

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.
