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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 21, 2005

SLM CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE

File No. 001-13251

52-2013874

(State or other jurisdiction of incorporation)

o

(Commission File Number)

(IRS Employer Identification Number)

12061 Bluemont Way, Reston, Virginia

20190

(Address of principal executive offices)

(zip code)

Registrant's telephone number, including area code: (703) 810-3000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On April 21, 2005, SLM Corporation issued a press release with respect to its earnings for the fiscal quarter ended March 31, 2005, which is furnished as Exhibit 99.1 to this Current Report on Form 8-K. Additional information for the quarter, which is available on the Registrant's website at www.salliemae/investor/corpreports.html, is furnished as Exhibit 99.2.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SLM CORPORATION

By: /s/ C.E. ANDREWS

Name: C.E. Andrews

Title: Executive Vice President, Accounting and Risk Management

Dated: April 21, 2005

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SLM CORPORATION

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CURRENT REPORT

EXHIBIT INDEX

Exhibit No.		Description
	99.1	Press Release dated April 21, 2005
	99.2	Additional Information Available on the Registrant's Website
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