

GETTY REALTY CORP /MD/
Form 4
July 11, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAFENOWITZ HOWARD B

2. Issuer Name and Ticker or Trading Symbol
GETTY REALTY CORP /MD/
[GTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
125 JERICHO TURNPIKE, SUITE
103

3. Date of Earliest Transaction
(Month/Day/Year)
07/07/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
JERICHO, NY 11753

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	07/07/2006	07/07/2006	J ⁽¹⁾	89,303 D	\$ 28.02 0	I	As Co-Trustee ⁽²⁾
Common Stock	07/07/2006	07/07/2006	J ⁽³⁾	308,097 A	\$ 28.02 320,540	I	As Trustee ⁽⁴⁾
Common Stock	07/07/2006	07/07/2006	J ⁽¹⁾	89,303 A	\$ 28.02 89,303	I	By Partnership ⁽⁵⁾
Common Stock					184,435	D	

Common Stock		26,779	I	As Custodian under Gift to Minors Act
Common Stock		1,837,894	I	By Ltd Partnership ⁽⁶⁾
Common Stock		11,523	I	By Spouse ⁽⁷⁾
Common Stock		515,000	I	See Footnote ⁽⁸⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAFENOWITZ HOWARD B 125 JERICHO TURNPIKE SUITE 103 JERICHO, NY 11753	X			

Signatures

/s/ Safenowitz,
Howard B.

07/08/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) tax free exchange of common shares in GTY for partnership interests in Safenowitz Investment Partners, L.P.
- (2) As Co-Trustee of The Marilyn Safenowitz Irrevocable Trust u/a/d 12/13/94, in which he has no beneficial interest.
Common Shares of GTY are attributable to ownership of common shares in CLS General Partnership Corp. Subject shares are
- (3) attributable to CLS shares sold by Marilyn Safenowitz, Trustee of the Non-Exempt Marital Trust crated under the Milton Safenowitz Revocable Trust u/a 2-6-97 to The Marilyn Safenowitz Irrevocable Trust u/a/d 4-13-00, Howard Safenowitz, Trusee.
- (4) As Trustee of the Marilyn Safenowitz Irrevocable Trust u/a/d 4/13/2000, in which he has no beneficial interest.
- (5) Shares held by Safenowitz Investment Partners, L.P. (the L.P.). The undersigned is the president of the corporate general partner of the L.P.. The undersigned disclaims beneficial ownership of the shares held by the L.P., except to the extent of his pecuniary interest therein.
Shares held by The Safenowitz Partners, LP (the "Limited Partnership"). The undersigned is the President of Safenowitz Family Corp.,
- (6) which is the General Partner of the Limited Partnership. The undersigned disclaims beneficial ownership of the shares held by the Limited Partnership, except to the extent of his pecuniary interest therein.
- (7) Owned by Spouse. The undersigned disclaims beneficial ownership in these shares.
- (8) As President of the General Partner of The Safenowitz Family Partnership, LP. The undersigned disclaims beneficial ownership of the shares held by the Partnership, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.