LEDSINGER CHARLES A JR

Form 4 May 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

Common

Common

Stock

Stock

05/06/2005

05/06/2005

LEDSINGER CHARLES A JR Sy Cl			Symbol CHOIC	2. Issuer Name and Ticker or Trading Symbol CHOICE HOTELS INTERNATIONAL INC /DE [CHH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10750 COI	(First) ((Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/06/2005				_X_ Director _X_ Officer (give below)		Owner er (specify	
SILVER SI	(Street) PRING, MD 2096	01	4. If Ame Filed(Mon	ate Origina r)	1		6. Individual or Jo Applicable Line) _X_ Form filed by M Person	erson		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	ned n Date, if Day/Year)	Code (Instr. 8)	4. Securiton(A) or Di (Instr. 3,	sposed 4 and (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/06/2005			Code V S	Amount 500	(D)	Price \$ 62.55	253,962.4	D	
Common Stock	05/06/2005			S	1,300	D	\$ 62.56	252,662.4	D	
Common Stock	05/06/2005			S	100	D	\$ 62.57	252,562.4	D	

S

S

600

200

D

D

251,962.4

\$ 62.6 251,762.4

D

D

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Common Stock	05/06/2005	S	100	D	\$ 62.63	251,662.4	D
Common Stock	05/09/2005	M	48,300	A	\$ 12.53	299,962.4	D
Common Stock	05/09/2005	S	6,700	D	\$ 62	293,262.4	D
Common Stock	05/09/2005	S	2,900	D	\$ 62.01	290,362.4	D
Common Stock	05/09/2005	S	600	D	\$ 62.02	289,762.4	D
Common Stock	05/09/2005	S	2,200	D	\$ 62.04	287,562.4	D
Common Stock	05/09/2005	S	300	D	\$ 62.1	287,262.4	D
Common Stock	05/09/2005	S	300	D	\$ 62.12	286,962.4	D
Common Stock	05/09/2005	S	100	D	\$ 62.13	286,862.4	D
Common Stock	05/09/2005	S	200	D	\$ 62.15	286,662.4	D
Common Stock	05/09/2005	S	200	D	\$ 62.16	286,462.4	D
Common Stock	05/09/2005	S	300	D	\$ 62.17	286,162.4	D
Common Stock	05/09/2005	S	100	D	\$ 62.19	286,062.4	D
Common Stock	05/09/2005	S	2,300	D	\$ 62.2	283,762.4	D
Common Stock	05/09/2005	S	200	D	\$ 62.21	283,562.4	D
Common Stock	05/09/2005	S	300	D	\$ 62.22	283,262.4	D
Common Stock	05/09/2005	S	300	D	\$ 62.23	282,962.4	D
Common Stock	05/09/2005	S	1,300	D	\$ 62.24	281,662.4	D
Common Stock	05/09/2005	S	3,600	D	\$ 62.25	268,062.4	D
Common Stock	05/09/2005	S	2,100	D	\$ 62.26	265,962.4	D
	05/09/2005	S	700	D		265,262.4	D

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Common Stock					\$ 62.27		
Common Stock	05/09/2005	S	900	D	\$ 62.28	264,362.4	D
Common Stock	05/09/2005	S	1,500	D	\$ 62.29	262,862.4	D
Common Stock	05/09/2005	S	3,200	D	\$ 62.3	259,662.4	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amou	ınt of	Derivative	1
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Derivativ	re		Secur	ities	(Instr. 5)	1
	Derivative				Securities	S		(Instr.	3 and 4)		
	Security				Acquired						1
					(A) or						1
					Disposed						•
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Codo	V (A) (D)				Shares		
				Code	V (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
LEDSINGER CHARLES A JR 10750 COLUMBIA PIKE SILVER SPRING, MD 20901	X		CEO & President			

Signatures

Charles A.	05/10/2005		
Ledsinger	03/10/2003		
**Signature of Reporting Person	Date		

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Number of Transactions on this date exceed form capacity. This is the second of three Form 4 reports filed on this date for the Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.