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DUPEE PAUL R JR
Form 4
January 10, 2003
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Dupee, Jr., Paul R.
         10 Wilton Row
         London,
                   SW1X 7NR
         ENGLAND
      2. Issuer Name and Ticker or Trading Symbol
         Maxicare Health Plans, Inc.
         MAXIO
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         December 31, 2002
      5. If Amendment, Date of Original (Month/Year)
         January 9, 2003
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
          (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
          (specify below)
         Chairman and CEO
      7. Individual or Joint/Group Filing (Check Applicable Line)
          (X) Form filed by One Reporting Person
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( ) Form filed by More than One Reporting Person

. Title of Security	2.  3.  4.Securities A   Transaction   or Disposed	5.Amount of   Securities	
			Beneficially
		A/	Owned at
	Date  Code V  Amount	D   Price	End of Month
Common Stock	12/31/ P    150,000	A  \$0.01	464,630
	02		I

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Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	3.	4.	5.Numbe	r of De	e  6.Date Exer	7.Title and Amo	ount  8.B
Security	version	Trans	action	rivati	ve Seci	ı  cisable and	of Underlying	g  of
	or Exer			rities	Acqui	Expiration	Securities	vat
	cise			red(A)	or Dis	s  Date(Month/		Sec
	Price of			posed	of(D)	Day/Year)		rit
	Deriva-			1		Date  Expir		1
	tive			1	<i>I</i>	A/ Exer- ation	Title and Nu	umber
	Secu-			1	[	)  cisa- Date	of Shares	1
	rity	Date	Code V	/  Amoun	t I	ble		1

## Edgar Filing: DUPEE PAUL R JR - Form 4

Options	 	 	 	 	 	 	07/0  /99		1 Common 	Stock	1,000 	\$30 
Options					 		9/17  99-		6 Common 	Stock	30,000 	\$22 
	   					 	01/0  /00	1  			 	
Options			 			 	11/0  /02		2 Common 	Stock	100,000	0 \$5. 

Explanation of Responses: SIGNATURE OF REPORTING PERSON Paul R. Dupee, Jr. DATE January 10, 2003