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KRIVACEK STEVEN M
Form 4
February 26, 2003

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

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1. Name and Address of Reporting Person*

Krivacek Steven M.

(Last) (First) (Middle)

Gardner Denver, Inc.
1800 Gardner Expressway

(Street)
Quincy IL 62301

(City) (State) (Zip)

=====

2. Issuer Name AND Ticker or Trading Symbol

Gardner Denver, Inc. (GDI)
=====

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

=====

4. Statement for Month/Day/Year

February 24, 2003
=====

5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[] Director [] 10% Owner
[x] Officer (give title below) [] Other (specify below)

Vice President, Human Resources

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7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/ Day/Year) | 2A. Deemed Execution Date, if any (Month/ Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |
|---------------------------------------|---|--|---|---|--|------------------|-------|
| | | | Code | V | Amount | (A) or (D) | Price |

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secu- rity | 3. Trans- action Date (Month/ Day/ Year) | 3A. Deemed Execu- tion Date, if any (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|---|--|--|---|--|-----|--|-------------------------|---|
| | | | | | (A) | (D) | Exer- cisable Date | Expira- tion Date | |

Employee Stock

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| | | | | | | | | |
|--------------------------|---------|---------|---|-------|-----|---------|-------------|-------|
| Option (Right to buy) | 17.6850 | 2/24/03 | A | 9,300 | (1) | 2/24/13 | Common Stk. | 9,300 |
|--------------------------|---------|---------|---|-------|-----|---------|-------------|-------|

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