

SAYLOR MICHAEL J  
Form 4  
May 12, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAYLOR MICHAEL J

(Last) (First) (Middle)

C/O MICROSTRATEGY  
INCORPORATED, 1850 TOWERS  
CRESCENT PLAZA

(Street)

TYSONS CORNER, VA 22182

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MICROSTRATEGY INC [MSTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |   |                     |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|---------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |   |                     |
| Class A Common Stock            | 05/10/2011                           |  | S                              |   | 500   | D  | \$ 136.709 5,220                           | I | Shares owned by LLC |
| Class A Common Stock            | 05/10/2011                           |  | S                              |   | 600   | D  | \$ 136.7301 4,620                          | I | Shares owned by LLC |
| Class A Common Stock            | 05/10/2011                           |  | S                              |   | 100   | D  | \$ 136.755 4,520                           | I | Shares owned by LLC |
| Class A Common Stock            | 05/10/2011                           |  | S                              |   | 700   | D  | \$ 136.77 3,820                            | I | Shares              |

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|                      |            |   |       |   |             |                      |   |                     |
|----------------------|------------|---|-------|---|-------------|----------------------|---|---------------------|
| Common Stock         |            |   |       |   |             |                      |   | owned by LLC        |
| Class A Common Stock | 05/10/2011 | S | 664   | D | \$ 136.81   | 3,156                | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 1,500 | D | \$ 136.8101 | 1,656                | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 520   | D | \$ 136.82   | 1,136                | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 100   | D | \$ 136.822  | 1,036                | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 936   | D | \$ 136.83   | 100                  | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 100   | D | \$ 136.84   | 0                    | I | Shares owned by LLC |
| Class A Common Stock | 05/11/2011 | C | 9,209 | A | <u>(1)</u>  | 9,209                | I | Shares owned by LLC |
| Class A Common Stock | 05/11/2011 | S | 400   | D | \$ 136.26   | 8,809 <sup>(2)</sup> | I | Shares owned by LLC |
| Class A Common Stock | 05/11/2011 | S | 100   | D | \$ 136.2601 | 8,709                | I | Shares owned by LLC |
| Class A Common Stock | 05/11/2011 | S | 500   | D | \$ 136.2603 | 8,209                | I | Shares owned by LLC |
| Class A Common Stock | 05/11/2011 | S | 400   | D | \$ 136.2605 | 7,809                | I | Shares owned by LLC |
| Class A Common Stock | 05/11/2011 | S | 1,362 | D | \$ 136.6401 | 6,447                | I | Shares owned by LLC |
| Class A Common Stock | 05/11/2011 | S | 200   | D | \$ 136.645  | 6,247                | I | Shares owned by LLC |
| Class A Common Stock | 05/11/2011 | S | 1,000 | D | \$ 136.65   | 5,247                | I | Shares owned by LLC |

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|                            |            |  |   |       |   |            |       |   |                           |
|----------------------------|------------|--|---|-------|---|------------|-------|---|---------------------------|
| Class A<br>Common<br>Stock | 05/11/2011 |  | S | 2,924 | D | \$ 136.7   | 2,323 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/11/2011 |  | S | 85    | D | \$ 136.71  | 2,238 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/11/2011 |  | S | 200   | D | \$ 136.76  | 2,038 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/11/2011 |  | S | 38    | D | \$ 137.07  | 2,000 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/11/2011 |  | S | 100   | D | \$ 137.08  | 1,900 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/11/2011 |  | S | 900   | D | \$ 137.44  | 1,000 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/11/2011 |  | S | 600   | D | \$ 137.445 | 400   | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/11/2011 |  | S | 200   | D | \$ 137.47  | 200   | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/11/2011 |  | S | 200   | D | \$ 137.75  | 0     | I | Shares<br>owned by<br>LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Benef<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|---|--|---|---|--------------------------------------|--|--|---|---|---|

|      |   |                     |                    |       |  |  |
|------|---|---------------------|--------------------|-------|--|--|
|      |   |                     |                    |       |  | Amount<br>or<br>Number<br>of<br>Shares |
|      |   | Date<br>Exercisable | Expiration<br>Date | Title |  |  |
| Code | V | (A)                 | (D)                |       |  |  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| SAYLOR MICHAEL J<br>C/O MICROSTRATEGY INCORPORATED<br>1850 TOWERS CRESCENT PLAZA<br>TYSONS CORNER, VA 22182 | X             | X         | Chairman, President and CEO |       |
| ALCANTARA LLC<br>C/O MICHAEL J. SAYLOR<br>1850 TOWERS CRESCENT PLAZA<br>TYSONS CORNER, VA 22182             |               | X         |                             |       |

## Signatures

/s/ Michael J. Saylor, Individually and as Sole Member of Alcantara LLC

05/12/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon conversion of shares of Class B Common Stock, which were convertible on a 1-for-1 basis into shares of Class A Common Stock.
- Separate open market sale transactions that were executed on 05/11/2011 at the same price have been reported on an aggregate basis on a
- (2) single line in Table I. The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.

### Remarks:

This is the third Form 4 of three Form 4 filings made by the reporting person to report transactions that occurred on May 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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