

SECURITY NATIONAL FINANCIAL CORP  
 Form 4  
 January 07, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hunter Robert Gail

2. Issuer Name and Ticker or Trading Symbol  
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/05/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

2 RAVENWOOD LANE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SANDY, UT 84092

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount                            | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|------|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|------|

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| (Instr. 3)                           | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title                | Amount or Number of Shares | (I) |
|--------------------------------------|------------------------------|------------------|------------|---|------|---|-----|-----|------------------|-----------------|----------------------|----------------------------|-----|
| Director Stock Option (right to buy) | \$ 3.57 <sup>(1)</sup>       | 12/07/2006       | A          | 1,478 <sup>(1)</sup>                                    |      |   |     |     | 12/07/2007       | 12/07/2016      | Class A Common Stock | 1,478 <sup>(1)</sup>       | \$  |
| Director Stock Option (right to buy) | \$ 2.65 <sup>(2)</sup>       | 12/07/2007       | A          | 1,408 <sup>(2)</sup>                                    |      |   |     |     | 12/07/2008       | 12/07/2017      | Class A Common Stock | 1,408 <sup>(2)</sup>       | \$  |
| Director Stock Option (right to buy) | \$ 2.86 <sup>(3)</sup>       | 03/31/2008       | A          | 3,351 <sup>(3)</sup>                                    |      |   |     |     | 03/31/2009       | 03/31/2018      | Class A Common Stock | 3,351 <sup>(3)</sup>       | \$  |
| Director Stock Option (right to buy) | \$ 1.11 <sup>(4)</sup>       | 12/05/2008       | A          | 6,701 <sup>(4)</sup>                                    |      |   |     |     | 12/05/2009       | 12/05/2018      | Class A Common Stock | 6,701 <sup>(4)</sup>       | \$  |
| Director Stock Option (right to buy) | \$ 1.05 <sup>(5)</sup>       | 12/07/2008       | A          | 1,341 <sup>(5)</sup>                                    |      |   |     |     | 12/07/2009       | 12/07/2018      | Class A Common Stock | 1,341 <sup>(5)</sup>       | \$  |
| Director Stock Option (right to buy) | \$ 2.75 <sup>(7)</sup>       | 12/07/2009       | A          | 1,277 <sup>(7)</sup>                                    |      |   |     |     | 12/07/2010       | 12/07/2019      | Class A Common Stock | 1,277 <sup>(7)</sup>       | \$  |
| Director Stock Option (right to buy) | \$ 1.5 <sup>(8)</sup>        | 12/03/2010       | A          | 6,078 <sup>(8)</sup>                                    |      |   |     |     | 12/03/2011       | 12/03/2020      | Class A Common Stock | 6,078 <sup>(8)</sup>       | \$  |
| Director Stock                       | \$ 1.5 <sup>(9)</sup>        | 12/07/2010       | A          | 1,216 <sup>(9)</sup>                                    |      |   |     |     | 12/07/2011       | 12/07/2020      | Class A Common       | 1,216 <sup>(9)</sup>       | \$  |

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|  |                         |            |   |                                 |            |            |  |   |                                 |
|--|-------------------------|------------|---|---------------------------------|------------|------------|--|---|---------------------------------|
| Option<br>(right to<br>buy)                      |                         |            |   |                                 |            |            |  | Stock                                     |                                 |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 1.12 <sup>(10)</sup> | 12/02/2011 | A | <u>5,789</u><br><sub>(10)</sub> | 12/02/2012 | 12/02/2021 |  | Class A<br>Common<br>Stock                | <u>5,789</u><br><sub>(10)</sub> |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 1.12 <sup>(11)</sup> | 12/07/2011 | A | <u>1,158</u><br><sub>(11)</sub> | 12/07/2012 | 12/07/2021 |  | Class A<br>Common<br>Stock                | <u>1,158</u><br><sub>(11)</sub> |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 1.41 <sup>(12)</sup> | 04/13/2012 | A | <u>5,513</u><br><sub>(12)</sub> | 04/13/2013 | 04/13/2022 |  | Class A<br>Common<br>Stock                | <u>5,513</u><br><sub>(12)</sub> |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 6.7 <sup>(13)</sup>  | 12/07/2012 | A | <u>1,103</u><br><sub>(13)</sub> | 12/07/2013 | 12/07/2022 |  | Class A<br>Common<br>Stock                | <u>1,103</u><br><sub>(13)</sub> |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 4.61 <sup>(14)</sup> | 12/06/2013 | A | <u>5,084</u><br><sub>(14)</sub> | 12/06/2014 | 12/06/2023 |  | Class A<br>Common<br>Stock                | <u>5,084</u><br><sub>(14)</sub> |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 4.61 <sup>(15)</sup> | 12/07/2013 | A | <u>1,050</u><br><sub>(15)</sub> | 12/07/2014 | 12/07/2023 |  | Class A<br>Common<br>Stock                | <u>1,050</u><br><sub>(15)</sub> |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 5.02 <sup>(16)</sup> | 12/05/2014 | A | <u>5,000</u><br><sub>(16)</sub> | 12/05/2015 | 12/05/2024 |  | Class A<br>Common<br>Stock                | <u>5,000</u><br><sub>(16)</sub> |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 5.02 <sup>(17)</sup> | 12/07/2014 | A | <u>1,000</u><br><sub>(17)</sub> | 12/07/2015 | 12/07/2024 |  | Class A<br>Common<br>Stock                | <u>1,000</u><br><sub>(17)</sub> |
| Director<br>Stock<br>Option                      | \$ 2.75 <sup>(6)</sup>  | 12/04/2009 | A | <u>6,382</u><br><sub>(6)</sub>  | 12/04/2010 | 12/04/2019 |  | Class A<br>Common<br>Stock <sup>(6)</sup> | <u>6,382</u><br><sub>(6)</sub>  |

(right to  
buy)

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Hunter Robert Gail<br>2 RAVENWOOD LANE<br>SANDY, UT 84092 |               | X         |         |       |

## Signatures

/s/ Robert G.  
Hunter

01/05/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted on December 7, 2006 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
  - (2) This option was granted on December 7, 2007 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
  - (3) This option was granted on March 31, 2008 as an option for 2,500 shares of Class A Common Stock under the 2006 Director Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
  - (4) This option was granted on December 5, 2008 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.50 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
  - (5) This option was granted on December 7, 2008 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.41 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
  - (6) This option was granted on December 4, 2009 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
  - (7) This option was granted on December 7, 2009 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
  - (8) This option was granted on December 3, 2010 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock

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Option Plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.

- (9) This option was granted on December 7, 2010 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.

- (10) This option was granted on December 2, 2011 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013 and February 7, 2014.

- (11) This option was granted on December 7, 2011 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.24 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013 and February 7, 2014.

- (12) This option was granted on April 13, 2012 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock dividends paid on February 1, 2013 and February 7, 2014.

- (13) This option was granted on December 7, 2012 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013 and February 7, 2014.

- (14) This option was granted on December 6, 2013 as an option for 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2014. This option vests on December 6, 2014.

- (15) This option was granted on December 7, 2013 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2014.

- (16) This option was granted on December 5, 2014 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share. This option vests on December 5, 2015.

- (17) This option was granted on December 7, 2014 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share. This option vests on December 7, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.