

SECURITY NATIONAL FINANCIAL CORP
 Form 5
 January 12, 2017

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2015
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Quist S. Andrew

(Last) (First) (Middle)

272 EAST BROADLEAF CIRCLE

(Street)

DRAPER, UT 84020

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/27/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 VP; Assoc. Gen. Counsel

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Class A Common Stock | 12/27/2016 | | G | 2,000 D \$0 | 10,030 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SECURITY NATIONAL FINANCIAL CORP - Form 5

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Employee Stock Option (right to buy) | \$ 1.01 ⁽²⁾ | 12/02/2011 | Â | A | 19,145 ⁽²⁾ | Â | 03/02/2012 | 12/02/2021 | Class A Common Stock |
| Employee Stock Option (right to buy) | \$ 1.27 ⁽³⁾ | 04/13/2012 | Â | A | 18,233 ⁽³⁾ | Â | 07/13/2012 | 04/13/2022 | Class A Common Stock |
| Employee Stock Option (right to buy) | \$ 4.16 ⁽⁴⁾ | 12/06/2013 | Â | A | 11,576 ⁽⁴⁾ | Â | 03/06/2014 | 12/06/2023 | Class A Common Stock |
| Employee Stock Option (right to buy) | \$ 3.88 ⁽⁵⁾ | 07/02/2014 | Â | A | 11,025 ⁽⁵⁾ | Â | 10/02/2014 | 07/02/2024 | Class A Common Stock |
| Employee Stock Option (right to buy) | \$ 4.53 ⁽⁶⁾ | 12/05/2014 | Â | A | 22,050 ⁽⁶⁾ | Â | 03/05/2015 | 12/05/2024 | Class A Common Stock |
| Employee Stock Option (right to buy) | \$ 6.38 ⁽⁷⁾ | 12/04/2015 | Â | A | 21,000 ⁽⁷⁾ | Â | 03/04/2016 ⁽⁷⁾ | 12/04/2025 | Class A Common Stock |
| Employee Stock Option (right to buy) | \$ 7.03 ⁽⁸⁾ | 12/02/2016 | Â | A | 20,000 ⁽⁸⁾ | Â | 03/02/2017 ⁽⁸⁾ | 12/02/2026 | Class A Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Quist S. Andrew 272 EAST BROADLEAF CIRCLE DRAPER, UT 84020 | X | A | A | A |

Signatures

/s/ S. Andrew
Quist

01/11/2017

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include 42,325 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan.

This option was granted on December 2, 2011 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015 and February 5, 2016.
 - (3) This option was granted on April 14, 2012 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015 and February 5, 2016.
 - (4) This option was granted on December 6, 2013 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015 and February 5, 2016.
 - (5) This option was granted on July 2, 2014 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.
 - (6) This option was granted on December 5, 2014 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.
 - (7) This option was granted on December 4, 2015 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a stock dividend paid on February 5, 2016. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 4, 2016, until such shares are fully vested.
 - (8) This option was granted on December 2, 2016 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$7.03 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 2, 2017, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.