LIBERTY MEDIA CORP /DE/

Form 4

April 07, 2003

FORM 4

ý Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			_ Director
Name and Address of Reporting Person *			_ Officer (give title below)
Malone GRAT #2 c/o David Thomas III, Sherman & Howard L.L.C.	2. Issuer Name and Ticker or Trading Symbol		<u>X</u> 10% Owner
(Last) (First) (Middle)	Liberty Media Corporation L, LMC.B	4. Statement for Month/Day/Year	_ Other (specify below)
633 17th Street, Suite 3000		April 3, 2003	
(Street)			Chairman of the Board
Denver, Colorado 80202 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following Reported Transaction(s)	or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Code	V	Amount	(A) or (D)	Price			
Series B Common Stock	4/3/03	J(1)	V	15,488,310 (1)	D(1)	\$10.185	9,511,690(2)	D	

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Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Trans Code (Instr.		Secu Acq (A) Disp o n f (I (Inst	vativarities uired or oosed D) ar. 3,	;	ate	Amou Unde Secur	rlying		9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative	
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)					Date Exercisable	Expiration Date	Title	or Number of	8. Price of Derivative Security (Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indirect Beneficia Ownershi (Instr. 4)
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⁽¹⁾ On April 3, 2003, the Reporting Person distributed to Dr. John Malone, as an annuity payment, 15,488,310 shares of Series B Common Stock, representing \$157,748,434 in market value (based on the average of the high and the low sale price of such shares on April 3, 2003). The transfer of Series B Common Stock by the Reporting Person to Dr. Malone may be deemed to be a change in the form of beneficial ownership of the transferred sha