WESTERN ASSET MUNICIPAL PARTNERS FUND INC. Form N-Q November 29, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number

Western Asset Municipal Partners Fund Inc. (Exact name of registrant as specified in charter)

811-7362

125 Broad Street, New York, NY (Address of principal executive offices) 10004 (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

300 First Stamford Place

Stamford, CT 06902 (Name and address of agent for service)

1-800-451-2010

Registrant's telephone number, including area code:

Date of fiscal year end: December 31,

Date of reporting period: September 30, 2007

WESTERN ASSET MUNICIPAL PARTNERS FUND INC.

FORM N-Q

SEPTEMBER 30, 2007

ITEM 1.

SCHEDULE OF INVESTMENTS

Western Asset Municipal Partners Fund Inc.

Schedule of Investments (unaudited)

September 30, 2007

| Face | | | |
|------------------------------------|-----------|--|------------|
| Amount MUNICIDAL DONDS | 00 (01 | Security | Value |
| MUNICIPAL BONDS California 9.2% | 99.6% | | |
| | | California EFA Revenue, College & University Financing Program, | |
| \$ | 1,000,000 | 5.000% due 2/1/26 | \$ 975,320 |
| | 2,000,000 | California Health Facilities Financing Authority Revenue, | . , |
| | | Cedars-Sinai Medical Center, 5.000% due 11/15/34 | 2,002,520 |
| | | California State, GO: | |
| | 3,040,000 | Call 6/1/11 @ 100, 5.125% due 6/1/24 (a) | 3,214,192 |
| | 35,000 | Unrefunded Balance, 5.125% due 6/1/24 | 36,514 |
| | 5,000,000 | Los Angeles, CA, Department of Water & Power Revenue, Power | |
| | | Systems, Subordinated Series A-1, FSA-Insured, 5.000% due 7/1/35 | 5,161,850 |
| | 6,000,000 | Metropolitan Water District of Southern California Waterworks | |
| | | Revenue, 5.000% due 7/1/37 | 6,248,880 |
| | 1,000,000 | Mojave Water Agency, Improvement California District M, GO, | |
| | | Refunding, Electric of 1990-Morongo Basin, AMBAC-Insured, | |
| | | 5.000% due 9/1/18 | 1,079,320 |
| | 2,500,000 | Turlock, CA, Public Financing Authority, Tax Allocation Revenue, | |
| | | FSA-Insured, 5.000% due 9/1/30 | 2,583,525 |
| | | Total California | 21,302,121 |
| Colorado 3.7% | | | |
| | 2 250 000 | Colorado Health Facilities Authority Revenue: | 2 204 207 |
| | 2,350,000 | Poudre Valley Health Care, Series F, 5.000% due 3/1/25 | 2,304,387 |
| | 5,000,000 | Refunding Adventist Health, Sunbelt, Series D, 5.250% due 11/15/35 (b) | 5 004 100 |
| | | Colorado Springs, CO, Hospital Revenue: | 5,094,100 |
| | 505,000 | 6.375% due 12/15/30 | 532,563 |
| | 495,000 | Call $12/15/10$ @ 101, 6.375% due $12/15/30$ (a) | 540,718 |
| | 475,000 | Total Colorado | 8,471,768 |
| Florida 3.4% | | | 0,171,700 |
| | 2,000,000 | Florida State Department of Environmental Protection, Preservation | |
| | , | Revenue, Florida Forever, Series A, AMBAC-Insured, 5.000% due | |
| | | 7/1/21 | 2,121,960 |
| | 4,950,000 | Florida State Department of Transportation, Turnpike Revenue, | , , |
| | | FSA-Insured, 4.500% due 7/1/34 | 4,766,949 |
| | 1,000,000 | Seminole Tribe Florida Special Obligation Revenue, 5.250% due | |
| | | 10/1/27 (c) | 997,540 |
| | | Total Florida | 7,886,449 |
| Hawaii 0.9% | | | |
| | 2,000,000 | Hawaii State Airport System Revenue, Series B, FGIC-Insured, | |
| | | 6.000% due 7/1/19 (d) | 2,114,280 |
| Illinois 14.0% | 4.0.000 | | |
| | 4,260,000 | Chicago, IL, Board of Education, GO, Chicago School Reform, | |
| | | AMBAC-Insured, Call 12/1/07 @ 102, 5.750% due 12/1/27 (a) | 4,359,812 |
| | 2 000 000 | Chicago, IL, Midway Airport Revenue: | 2 022 700 |
| | 2,000,000 | Series A, MBIA-Insured, 5.500% due 1/1/29 Series P. MBIA Insured, 5.625% due 1/1/20 (d) | 2,022,700 |
| | 3,750,000 | Series B, MBIA-Insured, 5.625% due 1/1/29 (d) | 3,791,475 |
| | | | |

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| 5,000,000 | Chicago, IL, Park District, GO, Refunding, Series D, FGIC-Insured, | |
|-----------|--|-----------|
| | 5.000% due 1/1/29 | 5,181,000 |
| 1,000,000 | Chicago, IL, Public Building Commission, Building Revenue, | |
| | Chicago School Reform, Series B, FGIC-Insured, 5.250% due | |
| | 12/1/18 | 1,107,890 |
| 250,000 | Cook County, IL, Refunding, GO, Series A, MBIA-Insured, Call | |
| | 1/15/07 @ 101, 5.625% due 11/15/16 (a) | 253,108 |
| 2,000,000 | Illinois EFA Revenue, Northwestern University, 5.500% due | |
| | 12/1/13 | 2,143,980 |
| | Illinois Health Facilities Authority Revenue: | |
| 1,500,000 | Refunding, Lutheran General Health System, Series C, 7.000% due | |
| | 4/1/14 | 1,720,425 |
| 1,850,000 | Refunding, SSM Health Care, MBIA-Insured, 6.550% due 6/1/13 | |
| | (e) | 2,122,634 |
| 2,000,000 | Servantoor Project, Series A, FSA-Insured, 6.000% due 8/15/12 (e) | 2,171,000 |
| 605,000 | South Suburban Hospital Project, 7.000% due 2/15/18 (e) | 710,881 |
| | | |

See Notes to Schedule of Investments.

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Western Asset Municipal Partners Fund Inc.

Schedule of Investments (unaudited) (continued)

September 30, 2007

| Face Amount Illinois 14.0% (continu | ied) | Security | Value |
|---|-----------|---|------------|
| | | Illinois Municipal Electric Agency Power Supply, FGIC-Insured, | |
| \$ | 5,000,000 | 5.000% due 2/1/35 | 5,154,000 |
| | 1,500,000 | Illinois State, GO, First Series, FSA-Insured, 5.500% due 5/1/16 | 1,678,725 |
| | | Total Illinois | 32,417,630 |
| Indiana 3.3% | | | |
| | | Indiana Bond Bank Revenue, Series B: | |
| | 1,285,000 | 5.000% due 8/1/23 | 1,313,270 |
| | 715,000 | Call 8/1/10 @ 101, 5.000% due 8/1/23 (a) | 749,427 |
| | 2,390,000 | Indiana Health Facility Financing Authority, Hospital Revenue, Community Hospital Project, Series A, AMBAC-Insured, 5.000% | |
| | | due 5/1/35 | 2,429,125 |
| | 3,000,000 | Indiana State DFA Environment Improvement Revenue, USX | |
| | | Corp. Project, 5.250% due 12/1/22 | 3,087,840 |
| | | Total Indiana | 7,579,662 |
| Iowa 0.5% | | | |
| | 1,000,000 | Iowa Finance Authority, Hospital Facility Revenue, Call 2/15/10 | |
| | | @ 101, 6.750% due 2/15/16 (a) | 1,081,340 |
| Kansas 0.6% | | | |
| | 1,430,000 | Kansas State Development Finance Authority, Health Facilities | |
| | | Revenue, Sisters of Charity, Series J, 6.250% due 12/1/28 | 1,515,757 |
| Kentucky 0.9% | | | |
| | 2,000,000 | Louisville & Jefferson County, KY, Metro Government Health | |
| | | System Revenue, Norton Healthcare Inc., 5.250% due 10/1/36 | 2,008,540 |
| Maryland 5.5% | | | |
| | | Maryland State Health & Higher Educational Facilities Authority Revenue: | |
| | 3,000,000 | Carroll County General Hospital, 6.000% due 7/1/37 | 3,101,010 |
| | 2,500,000 | Suburban Hospital, Series A, 5.500% due 7/1/16 | 2,681,725 |
| | 2,200,000 | University of Maryland Medical Systems: | 2,001,720 |
| | 1,000,000 | Call 7/1/10 @ 101, 6.750% due 7/1/30 (a) | 1,092,930 |
| | 1,000,000 | Call $7/1/12$ @ 100, 6.000% due $7/1/32$ (a) | 1,103,570 |
| | -,, | Northeast Maryland Waste Disposal Authority, Solid Waste | -,, |
| | | Revenue, AMBAC-Insured: | |
| | 2,500,000 | 5.500% due 4/1/15 (d) | 2,676,100 |
| | 2,000,000 | 5.500% due 4/1/16 (d) | 2,132,540 |
| | , , | Total Maryland | 12,787,875 |
| Massachusetts 3.8% | | · | , , |
| | | Massachusetts State HEFA Revenue: | |
| | 95,000 | Partners Health, 5.750% due 7/1/32 | |
| | | | |