

JAPAN EQUITY FUND INC
Form N-PX
July 09, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number: 811-06142

THE JAPAN EQUITY FUND, INC.

(Exact name of registrant as specified in charter)

c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

(Address of principal executive offices) (Zip code)

John J. O Keefe

The Japan Equity Fund, Inc.

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c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

(Name and address of agent for service)

With copy to:

Leonard B. Mackey, Jr., Esq.

Clifford Chance US LLP

31 West 52nd Street

New York, New York 10019

Registrant's telephone number, including area code: **(201) 915-3054**

Date of fiscal year end: **October 31**

Date of reporting period: **June 30, 2009**

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Item 1. Proxy Voting Record for The Japan Equity Fund for the year ending June 30, 2009.

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
2261	JP3917800009	MEIJI DAIRIES CORP.	11/26/08	1	ESTABLISHMENT OF A COMPLETE PARENT COMPANY BY STOCK TRANSFER	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
8184	JP3356800007	SHIMACHU CO., LTD.	11/27/08	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF 6 DIRECTORS - T.KOJIMA, S.YAMASHITA, H.TAKADA, K.HATATE, T.DEMURA, T.NAKAMURA	For	Yes	For	Management
				3	ELECTION OF 4 CORPORATE AUDITORS - M.TAKEI, H.HIRATA, K.TAJIMA, H.YAMAGUCHI	For	Yes	Against	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	Against	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
6965	JP3771800004	HAMAMATSU PHOTONICS K.K.	12/19/08	1	APPROPRIATION OF SURPLUS	For	Yes		Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3	ELECTION OF 2 DIRECTORS - H.IIDA, T.SHIMAZU	For	Yes		Management
				4		For	Yes	Against	Management

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				ELECTION OF 4 CORPORATE AUDITORS - M.MATSUI, Y.SUZUKI, H.SHIBATANI, T.IJICHI					
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS	For	Yes	Against	Management	
5108	JP3830800003	BRIDGESTONE CORP.	3/26/09	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management	
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management	
				3 ELECTION OF 9 DIRECTORS - S.ARAKAWA, O.INOUE, J.SATO, K.NISHIGAI, M.TSUYA, M.A.EMKES, T.TSUDA, K.KAKEHI, M.MASUNAGA	For	Yes	Against	Management	
				4 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - M.UCHIDA	For	Yes	For	Management	
				5 PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	For	Management	
				6 PAYMENT OF DIRECTORS BONUSSES	For	Yes	For	Management	
				7 PAYMENT OF COMPENSATION OF STOCK OPTIONS TO DIRECTORS	For	Yes	For	Management	
5201	JP3112000009	ASAHI GLASS CO., LTD.	3/27/09	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management	
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management	

				3	ELECTION OF 7 DIRECTORS - M.KADOMATSU, K.ISHIMURA, T.MATSUZAWA, K.KATO, K.MATSUO, H.SAWABE, T.NAGASHIMA	For	Yes	For	Management
				4	ELECTION OF 2 CORPORATE AUDITORS - T.TERASHIMA, I.TAMAI	For	Yes	For	Management
				5	DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY AND DIRECTORS AND EMPLOYEES OF THE SUBSIDIARIES AS STOCK OPTIONS	For	Yes	For	Management
7309	JP3358000002	SHIMANO INC.	3/26/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 5 DIRECTORS - K.KAKUTANI, C.Y.TENG, S.YUASA, S.WADA, K.ICHIGO	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				5	REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
7751	JP3242800005	CANON INC.	3/27/09	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 25 DIRECTORS - F.MITARAI, T.UCHIDA, T.TANAKA, N.TANAKA, J.ICHIKAWA, A.MOROE, K.WATANABE, Y.ADACHI, Y.MITSUHASHI, T.IWASHITA, M.OSAWA, S.MATSUMOTO, K.SHIMIZU, R.BANBA, T.HONMA, M.NAKAOKA, H.HONDA, T.KOMATSU, T.TAHARA, S.SEKINE, S.ONDA, K.FUKUMA, H.OZAWA, M.MAEDA, T.IKOMA	For	Yes	Against	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management

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				6	FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
8060	JP3243600008	CANON MARKETING JAPAN INC.	3/26/09	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 16 DIRECTORS - H.MURASE, M.KAWASAKI, K.ASHIZAWA, K.ASADA, H.SHIBUYA, O.SASAKI, Y.SHIBASAKI, M.SAKATA, K.GOTO, T.YOSHIDA, M.SAWABE, M.KOYAMA, Y.USUI, K.KURIHARA, K.GO, S.INOUE	For	Yes	Against	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - H.KAWASHIMO	For	Yes	Against	Management

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				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS	For	Yes	Against	Management
				6	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
8804	JP3582600007	TOKYO TATEMONO CO., LTD.	3/27/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4	ELECTION OF 18 DIRECTORS - K.MINAMI, M.HATANAKA, H.SAKUMA, A.SARUTA, K.KATO, S.SAITO, H.SHIBAYAMA, S.AYAKI, T.USUI, S.OKUBO, T.HATA, A.OKUBO, T.INUI, S.YOSHIDA, S.KOSHIMIZU, H.NOMURA, Y.YANAI, I.KONO	For	Yes	Against	Management
				5	ELECTION OF 1 CORPORATE AUDITOR - J.OKAWA	For	Yes	Against	Management
				6	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
9843	JP3756100008	NITORI CO., LTD.	5/8/09	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2	ELECTION OF 9 DIRECTORS - A.NITORI, K.SUGIYAMA, T.SHIRAI, M.IKEDA, Y.KANEHIRA, N.KODAMA, F.SUDO, S.SHIBATA, M.SAKAMOTO	For	Yes	Against	Management
				3	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	Against	Management
3050	JP3548660004	DCM JAPAN HOLDINGS CO., LTD.	5/28/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3	ELECTION OF 2 DIRECTORS - F.NAGANO, Y.IWAMA	For	Yes	Against	Management
				4	ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.KUBOTA	For	Yes	Against	Management
3382	JP3422950000	SEVEN & I HOLDINGS CO., LTD.	5/28/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management

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				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 15 DIRECTORS - T.SUZUKI, N.MURATA, T.UJIE, K.GOTO, T.KOBAYASHI, J.ITO, A.KAMEI, R.ISAKA, A.HANAWA, K.YAMASHITA, T.ANZAI, Z.OTAKA, N.SHIMIZU, S.T.DAVIS, I.NONAKA	For	Yes	Against	Management
				4	DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS FOR STOCK-LINKED COMPENSATION	For	Yes	For	Management
8028	JP3802600001	FAMILYMART CO., LTD.	5/28/09	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2	ELECTION OF 12 DIRECTORS - J.UEDA, S.UEDA, S.HARIMA, T.YOKOTA, S.INOUE, M.SEKI, Y.KOBE, Y.MIYAMOTO, T.KATO, M.TAKADA, M.KOSAKA, A.WADA	For	Yes	Against	Management

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				3 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
1812	JP3210200006	KAJIMA CORP.	6/26/09	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 REDUCTION OF CAPITAL SURPLUS RESERVES	For	Yes	For	Management
				3 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4 ELECTION OF 5 DIRECTORS - S.UMEDA, N.ATSUMI, K.KAJIMA, T.TASHIRO, K.SOMEYA	For	Yes	Against	Management
				5 ELECTION OF 1 CORPORATE AUDITOR - T.KADOMA	For	Yes	For	Management
1911	JP3409800004	SUMITOMO FORESTRY CO., LTD.	6/23/09	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				3 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
1925	JP3505000004	DAIWA HOUSE IND. CO., LTD.	6/26/09	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 18 DIRECTORS - T.HIGUCHI, K.MURAKAMI, T.OGAWA, N.ONO, T.ISHIBASHI, T.NISHIMURA, T.ISHIBASHI, H.AZUMA, T.UZUI, S.OTSUKA, E.TAKEDA, T.HAMA, C.AOYAGI, Y.NOTO, K.KAWAI, I.OGATA, S.NUMATA, K.TSUCHIDA	For	Yes	Against	Management
				4 ELECTION OF 4 CORPORATE AUDITORS - K.IIDA, K.IWASAKI, R.TERADA, K.HIRATA	For	Yes	Against	Management
2002	JP3676800000	NISSHIN SEIFUN GROUP INC.	6/25/09	1 DIVIDEND OF SURPLUS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 12 DIRECTORS - I.MURAKAMI, Y.MIYAUCHI, M.OTA, A.SASAKI, M.NANRI, T.MARUO, A.FUKADA, K.IKEDA, T.SHIRAGAMI, A.OKUMURA, H.OEDA,	For	Yes	Against	Management

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				A.MIMURA					
				4 ELECTION OF 3 CORPORATE AUDITORS - T.ITO, M.WATANABE, K.FUSHIYA	For	Yes	For	Management	
				5 DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	Against	Management	
				6 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management	
				7 RENEWAL OF THE APPROVED RESOLUTION OF FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN FOR IMPROVEMENT AND ASSURANCE OF THE CORPORATE VALUES AND SHAREHOLDERS COMMON PROFIT	For	Yes	For	Management	
2802	JP3119600009	AJINOMOTO CO., INC.	6/26/09	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management	
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management	
				3 ELECTION OF 15 DIRECTORS - N.YAMAGUCHI, M.ITO, O.TOSAKA, N.TERASHI, Y.KUNIMOTO, K.YOKOYAMA, T.TOYODA, K.MIWA, T.YOSHIZUMI, T.NAGAMACHI, K.NAGAI, T.IWAMOTO, S.SUZUKI, S.HASHIMOTO, U.NIWA	For	Yes	Against	Management	

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3405	JP3269600007	KURARAY CO., LTD.	6/19/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 9 DIRECTORS - Y.WAKUI, F.ITO, Y.NINAGAWA, S.KATAOKA, H.YOSHINO, T.SAKAI, K.SAWADA, K.AOMOTO, T.SHIOYA	For	Yes	Against	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - M.FUJIMOTO	For	Yes	For	Management
				5	APPROVAL OF THE COUNTERMEASURES AGAINST A LARGE SCALE OF PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	For	Management
3407	JP3111200006	ASAHI KASEI CORP.	6/26/09	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2	ELECTION OF 10 DIRECTORS - N.YAMAGUCHI, S.HIRUTA, IITO, T.FUJIWARA, K.TSUJITA, Y.MIZUNO, Y.HAYASHI, Y.SETO, K.KODAMA, M.IKEDA	For	Yes	For	Management
				3	ELECTION OF 2 CORPORATE AUDITORS - K.NAKAMAE, Y.AOKI	For	Yes	For	Management
				4	ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - H.HONMA	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
3861	JP3174410005	OJI PAPER CO., LTD.	6/26/09	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				2	ELECTION OF 12 DIRECTORS - S.SUZUKI, K.SHINODA, Y.SEKIGUCHI, S.KONDO, T.ISHIDA, T.HASHIMOTO, H.HASHIMOTO, T.ANDO, S.YAJIMA, K.SHINDO, Y.TAKEUCHI, O.AKIYAMA	For	Yes	Against	Management
				3	ELECTION OF 2 CORPORATE AUDITORS - K.KANDA, H.TAI	For	Yes	For	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	For	Management
				5	CONTINUATION OF THE COMPANY POLICIES ON A	For	Yes	For	Management

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				LARGE SCALE PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)				
				6 SHAREHOLDER RESOLUTION - DISCHARGE OF 1 DIRECTOR	For	Yes	Against	Management
4063	JP3371200001	SHIN-ETSU CHEMICAL CO., LTD.	6/26/09	1 DIVIDEND OF SURPLUS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3 ELECTION OF 14 DIRECTORS - Y.SAITO, Y.ONO, K.TAKASUGI, F.P.POPOFF, S.KONO, T.MIYAZAKI, T.ISHIHARA, M.MIYAJIMA, T.KASAHARA, H.ONEZAWA, K.NAKAMURA, T.FUKUI, Y.MATSUI, H.OKAMOTO	For	Yes	Against	Management
				4 ELECTION OF 1 CORPORATE AUDITOR - T.FUKUI	For	Yes	For	Management
				5 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO EMPLOYEES OF THE COMPANY AS STOCK OPTIONS	For	Yes	For	Management
				6 CONTINUATION OF THE COMPANY POLICIES ON A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES)	For	Yes	Against	Management

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4202	JP3485800001	DAICEL CHEMICAL IND., LTD.	6/26/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3	ELECTION OF 7 DIRECTORS - D.OGAWA, T.YANAMI, I.KATAGIRI, K.SHIMA, S.KOMORI, A.OKADA, Y.MIURA	For	Yes	Against	Management
4208	JP3158800007	UBE INDUSTRIES, LTD.	6/26/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 8 DIRECTORS - H.TAMURA, Y.CHIBA, K.OKADA, A.FURUKAWA, M.TAKESHITA, M.UMEZU, Y.MATSUMOTO, M.MOTODA	For	Yes	For	Management
				4	ELECTION OF 3 CORPORATE AUDITORS - K.YAMANAKA, K.FUJIOKA, M.FUJITA	For	Yes	For	Management
				5	ELECTION OF 1 SUBSTITUTE OUTSIDE CORPORATE AUDITOR - D.KORIYA	For	Yes	For	Management
				6	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
4307	JP3762800005	NOMURA RESEARCH INSTITUTE, LTD.	6/23/09	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2	ELECTION OF 11 DIRECTORS - A.FUJINUMA, T.NARUSAWA, H.IMAI, T.SHIMAMOTO, M.MUROI, K.ISHIBASHI, M.SAWADA, S.HIROTA, T.KAWAMO, N.MINAMI, T.SAWADA	For	Yes	For	Management
				3	ELECTION OF 1 CORPORATE AUDITOR - H.IZUMITANI	For	Yes	For	Management
4324	JP3551520004	DENTSU INC.	6/26/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 12 DIRECTORS - T.TAKASHIMA, R.MORI, K.TAINAKA, T.ISHII, Y.MATSUSHITA,	For	Yes	Against	Management

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				M.TACHIBANA, T.JOJU, K.SUGIYAMA, S.NAKAMOTO, M.NIIYAMA, S.ISHIKAWA, M.NAKATA					
				4 ELECTION OF 1 CORPORATE AUDITOR - K.MATSUDA	For	Yes	For	Management	
				5 REVISION OF DIRECTORS AND AUDITORS REMUNERATION	For	Yes	Against	Management	
4502	JP3463000004	TAKEDA PHARMACEUTICAL CO., LTD.	6/25/09	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management	
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management	
				3 ELECTION OF 6 DIRECTORS - Y.HASEGAWA, M.YAMAOKA, Y.YAMANAKA, S.OKAWA, T.YOSHIDA, A.MACKENZIE	For	Yes	For	Management	
				4 ELECTION OF 2 CORPORATE AUDITORS - T.ISHIKAWA, T.SAKURADA	For	Yes	For	Management	
				5 PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management	
4503	JP3942400007	ASTELLAS PHARMA INC.	6/23/09	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management	
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management	
				3 ELECTION OF 5 DIRECTORS - T.TAKENAKA, M.NOGIMORI, T.SARUTA, S.YASUTAKE, Y.TAKAI	For	Yes	For	Management	
				4 PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management	

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				5	PAYMENT OF THE COMPENSATION FOR STOCK OPTIONS FOR STOCK-LINKED COMPENSATION TO DIRECTORS OF THE COMPANY	For	Yes	For	Management
4527	JP3982400008	ROHTO PHARMACEUTICAL CO., LTD.	6/25/09	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2	ELECTION OF 10 DIRECTORS - K.YAMADA, A.YOSHIDA, T.YOSHINO, T.NISHIHARA, M.KIMURA, T.OKUBO, Y.KANBARA, N.FUJII, S.MORIOKA, Y.YAMADA	For	Yes	Against	Management
				3	ELECTION OF 1 CORPORATE AUDITOR - M.UNEME	For	Yes	Against	Management
4528	JP3197600004	ONO PHARMACEUTICAL CO., LTD.	6/26/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 11 DIRECTORS - G.SAGARA, K.MORIMOTO, K.KAWABATA, H.KURITA, F.TAKAHASHI, I.ONO, H.ICHIKAWA, S.FUJIYOSHI, D.FUKUSHIMA, S.MATSUOKA, N.ENDO	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
4569	JP3247090008	KYORIN CO., LTD.	6/24/09	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2	ELECTION OF 11 DIRECTORS - M.OGIHARA, H.OGIHARA, I.KOJO, T.TAKUSAGAWA, M.YAMASHITA, K.HIRAI, M.HOGAWA, T.MATSUDA, T.GOHO, T.MATSUMOTO, M.MIYASHITA	For	Yes	Against	Management
4901	JP3814000000	FUJI FILM HOLDINGS CORP.	6/26/09	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 8 DIRECTORS - S.KOMORI,	For	Yes	Against	Management

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T.TAKAHASHI, T.SASAKI,
T.YAMAMOTO,
N.OKAMURA,
T.KITAYAMA, Y.TODA,
N.INOUE

4	ELECTION OF 1 CORPORATE AUDITOR - T.KAWAMURA	For	Yes	Against	Management
5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management