

LIBERTY ALL STAR GROWTH FUND INC.
Form N-Q
November 23, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-04537

LIBERTY ALL-STAR GROWTH FUND, INC.
(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado
(Address of principal executive offices)

80203
(Zip code)

Tané T. Tyler
Liberty All-Star Growth Fund, Inc.
1290 Broadway, Suite 1100
Denver, Colorado 80203
(Name and address of agent for service)

Registrant's telephone number, including area code: (303) 623-2577

Date of fiscal year end: December 31

Date of reporting period: July 1 - September 30, 2009

Item 1 Schedule of Investments.

LIBERTY ALL-STAR GROWTH FUND**SCHEDULE OF INVESTMENTS***as of September 30, 2009 (Unaudited)*

	SHARES	MARKET VALUE
COMMON STOCKS (97.12%)		
CONSUMER DISCRETIONARY (15.79%)		
Automobiles (0.97%)		
Thor Industries, Inc.	36,027	\$ 1,115,036
Distributors (1.41%)		
LKQ Corp.(a)	87,925	1,630,130
Diversified Consumer Services (3.34%)		
Capella Education Co.(a)	18,798	1,265,857
K12, Inc.(a)	35,500	585,040
Strayer Education, Inc.	9,199	2,002,439
		3,853,336
Hotels, Restaurants & Leisure (4.05%)		
BJ's Restaurants, Inc.(a)	37,011	554,795
Chipotle Mexican Grill, Inc., Class B(a)	6,000	499,320
Ctrip.com International Ltd.(a)(b)	14,020	824,236
Life Time Fitness, Inc.(a)	18,387	515,755
Starbucks Corp.(a)	88,800	1,833,719
Wynn Resorts Ltd.(a)	6,200	439,518
		4,667,343
Media (1.01%)		
The DIRECTV Group, Inc.(a)	28,100	774,998
DreamWorks Animation SKG, Inc., Class A(a)	10,900	387,713
		1,162,711
Multi-Line Retail (0.54%)		
Dollar Tree, Inc.(a)	12,865	626,268
Specialty Retail (3.95%)		
Guess?, Inc.	15,900	588,936
Hibbett Sports, Inc.(a)	32,128	585,693
O'Reilly Automotive, Inc.(a)	21,900	791,466
The TJX Companies, Inc.	47,400	1,760,910
Ulta Salon, Cosmetics & Fragrance, Inc.(a)	50,658	836,364
		4,563,369
Textiles, Apparel & Luxury Goods (0.52%)		
Phillips-Van Heusen Corp.	13,954	597,092

CONSUMER STAPLES (1.11%)**Beverages (1.11%)**

The Coca-Cola Co.	8,200	440,340
Hansen Natural Corp.(a)	22,727	834,990
		1,275,330

ENERGY (8.81%)**Energy Equipment & Services (7.77%)**

CARBO Ceramics, Inc.	13,556	698,812
Core Laboratories N.V.	17,886	1,843,868
IHS, Inc.(a)	19,338	988,752
National-Oilwell Varco, Inc.(a)	48,100	2,074,552
Oceaneering International, Inc.(a)	17,500	993,125
Smith International, Inc.	25,300	726,110
Weatherford International Ltd.(a)	79,200	1,641,816
		8,967,035

Oil, Gas & Consumable Fuels (1.04%)

Contango Oil & Gas Co.(a)	12,000	612,720
Ultra Petroleum Corp.(a)	12,000	587,520
		1,200,240

FINANCIALS (8.71%)**Capital Markets (2.15%)**

Affiliated Managers Group, Inc.(a)	12,404	806,384
GFI Group, Inc.	125,074	904,285
optionsXpress Holdings, Inc.	44,383	

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 13th day of February, 2018

Huber
Capital
Management,
LLC

By: /s/ Gary
Thomas
Gary
Thomas
Principal,
COO/CCO