

PORTUGAL TELECOM SGPS SA
Form 6-K
December 02, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

**Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934**

For the month of November 2011

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Release | Lisbon | 30 November 2011

Portugal Telecom informs on the spectrum auction

Portugal Telecom, SGPS SA (PT) informs that, in relation to the mobile spectrum auction conducted by the Portuguese telecommunications regulator ICP-ANACOM, TMN has submitted bids for 9 blocks in 3 frequency bands, for a total consideration of Euro 113 million, equivalent to the minimum prices established by the regulator.

TMN has submitted the best winning bids in each block that has bided, having obtained spectrum in the frequency bands of 800MHz (2 blocks of 2 x 5MHz), 1.8GHz (1 block of 2 x 4 MHz and 2 blocks of 2 x 5MHz) and 2.6 GHz (4 blocks of 2 x 5 MHz), the maximum allowed in these frequency bands according to the auction rules.

PT thus reinforces its commitment to the LTE technology, strengthening TMN s mobile data capabilities and its network quality to continue to lead data services in Portugal and also to lead the roll-out of 4G services. TMN was in the forefront of carrying out application demonstrations on LTE, in April 2010, and the first operator in Portugal to trial LTE, in April 2011, and is already doing live tests in Cascais and Braga.

Portugal Telecom, SGPS, SA	Public company	Portugal Telecom is listed on the Euronext and New York Stock Exchange. Information may be accessed on the Reuters under the symbols PTC.LS and PT and on Bloomberg under the symbol PTC PL.	Nuno Vieira
Avenida Fontes Pereira de Melo, 40	Share capital Euro 26,895,375		Investor Relations Director
1069-300 Lisbon	Registered in the Commercial		nuno.t.vieira@telecom.pt
Portugal	Registry Office of Lisbon		Tel.: +351 21 500 1701
	and Corporation no. 503 215 058		Fax: +351 21 500 0800

www.telecom.pt

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 30, 2011

PORTUGAL TELECOM, SGPS, S.A.

By: **/s/ Nuno Vieira**
Nuno Vieira

Investor Relations Director

FORWARD-LOOKING STATEMENTS

This document may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words anticipates, believes, estimates, expects, plans and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.