REED ELSEVIER PLC Form SC 13G February 06, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

OMB Number: 3235-0145 Estimated average burden hours per response: 10.4

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

REED ELSEVIER PLC

(Name of Issuer)

ORDINARY SHARES OF GBP 0.1444 EACH

(Title of Class of Securities)

758205207

(CUSIP Number)

DECEMBER 31, 2012

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- x Rule 13d-1(b)
- o Rule 13d-1(c)
- o Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 758205207

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).			
	Lloyds Banking Group plc			
	IRS Identification Number 0000	00000		
2.		Member of a Group (See I o o	nstructions)	
3.	SEC Use Only			
4.	Citizenship or Place of Organization United Kingdom			
	5.		Sole Voting Power 47,696,928	
Number of Shares Beneficially by Owned by Each Reporting Person With:	6.		Shared Voting Power	
	7.		Sole Dispositive Power 47,696,928	
	8.		Shared Dispositive Power	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 47,696,928			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o			
11.	Percent of Class Represented by Amount in Row (9) 3.977%			
12.	Type of Reporting Person (See I HC	nstructions)		

2

Item 1.				
	(a)	Name of Issuer		
		Reed Elsevier Plc		
	(b)	Address of Issuer s Principal Executive Offices		
		1-3 Strand		
		London WC2N 5JR		
		United Kingdom		
		C C		
Item 2.				
	(a)	Name of Person Filing		
		Lloyds Banking Group plc		
	(b)	Address of Principal Business Office or, if none, Residence		
		The Mound		
		Edinburgh		
		Scotland EH1 1YZ		
		United Kingdom		
	(c)	Citizenship		
		United Kingdom		
	(d)	Title of Class of Securities		
		Ordinary shares of GBP 0.1444 each		
	(e)	CUSIP Number		
		758205207		
Item 3.	If this statement is t	filed pursuant to §§240.13d-1	(b) or 240.13d-2(b) or (c), check whether the person filing is a:	
	(a)	0	Broker or dealer registered under section 15 of the Act (15 U.S.C.	
			78o).	
	(b)	0	Bank as defined in section $3(a)(6)$ of the Act (15 U.S.C. 78c).	
	(c)	0	Insurance company as defined in section $3(a)(19)$ of the Act (15	
	(d)		U.S.C. 78c). Investment company registered under section 8 of the Investment	
	(u)	0	Company Act of 1940 (15 U.S.C 80a-8).	
	(e)	0	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);	
	(f)	0	An employee benefit plan or endowment fund in accordance with	
	(1)	0	\$240.13d-1(b)(1)(ii)(F);	
	(g)	х	A parent holding company or control person in accordance with §	
			240.13d-1(b)(1)(ii)(G);	
	(h)	0	A savings associations as defined in Section 3(b) of the Federal	
			Deposit Insurance Act (12 U.S.C. 1813);	
	(i)	0	A church plan that is excluded from the definition of an investment	
			company under section 3(c)(14) of the Investment Company Act of	
			1940 (15 U.S.C. 80a-3);	
	(j)	0	Group, in accordance with §240.13d-1(b)(1)(ii)(J).	

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. Amount beneficially owned:

47,696,928 Percent of class:				
3.977% Number of shares as to which the person has:				
(i)	Sole power to vote or to direct the vote			
(ii)	47,696,928 Shared power to vote or to direct the vote			
(iii)	Sole power to dispose or to direct the disposition of			
(iv)	47,696,928 Shared power to dispose or to direct the disposition of			

Item 5. **Ownership of Five Percent or Less of a Class**

(a)

(b)

(c)

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following x

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Scottish Widows Investment Partnership Limited, a company registered in England and Wales, Company No. 794936, is a wholly owned subsidiary of Lloyds Banking Group plc.

Lloyds TSB Private Banking Limited, a company registered in England and Wales, Company No. 2019697, is a wholly owned subsidiary of Lloyds Banking Group plc.

CMI Insurance (Luxembourg) S.A., a company registered in Luxembourg, Company No. B67803, is a wholly owned subsidiary of Lloyds Banking Group plc.

CMI Fund Managers (IOM) Limited, a company registered in the Isle of Man, Company No. 40572, is a wholly owned subsidiary of Lloyds Banking Group plc.

Lloyds TSB Offshore Limited, a company registered in Jersey, Company No. 4029, is a wholly owned subsidiary of Lloyds Banking Group plc.

Halifax Share Dealing Limited, a company registered in England and Wales, Company No. 3195646, is a wholly owned subsidiary of Lloyds Banking Group plc.

Item 8.Identification and Classification of Members of the GroupNot applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10.

Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

6 February, 2013 Date

Signature

Andrew Kellett Company Secretarial Assistant Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative.

If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative s authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

ATTENTION: Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001)