

CONSUMER PORTFOLIO SERVICES INC
Form SC 13D/A
February 13, 2013

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13D/A

**Under the Securities Exchange Act of 1934
(Amendment No. 5)***

CONSUMER PORTFOLIO SERVICES, INC.

(Name of Issuer)

Common Stock, no par value per share

(Title of Class of Securities)

210502 100

(CUSIP Number)

Arthur E. Levine Levine Leichtman Capital Partners IV, L.P. 335 N. Maple Drive, Suite 240 Beverly Hills, CA 90210 (310) 275-5335	Anthony H. Schouten Pillsbury Winthrop Shaw Pittman LLP 1540 Broadway New York, NY 10036 (212) 858-1000
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(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

February 8, 2013

(Date of Event, Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

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Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 210502 100

1. Names of Reporting Persons
Levine Leichtman Capital Partners IV, L.P.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) ☐
 - (b) ☐
 3. SEC Use Only
 4. Source of Funds
OO (See Item 3)
 5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(e) or 2(f) ☐
 6. Citizenship or Place of Organization
State of Delaware
- | | | |
|---|-----|---|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 7. | Sole Voting Power
-0- shares |
| | 8. | Shared Voting Power
5,456,359 shares (see Item 5) |
| | 9. | Sole Dispositive Power
-0- shares |
| | 10. | Shared Dispositive Power
5,456,359 shares (see Item 5) |
11. Aggregate Amount Beneficially Owned by Each Reporting Person
5,456,359 shares (see Item 5)
 12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares ☐
 13. Percent of Class Represented by Amount in Row (11)
25.33%
 14. Type of Reporting Person
PN

CUSIP No. 210502 100

1. Names of Reporting Persons
LLCP Partners IV GP, LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) ☐
 - (b) ☐
3. SEC Use Only
4. Source of Funds
OO
5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(e) or 2(f) ☐
6. Citizenship or Place of Organization
State of Delaware
7. Sole Voting Power
-0- shares
8. Shared Voting Power
5,456,359 shares (see Item 5)
9. Sole Dispositive Power
-0- shares
10. Shared Dispositive Power
5,456,359 shares (see Item 5)
11. Aggregate Amount Beneficially Owned by Each Reporting Person
5,456,359 shares (see Item 5)
12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares ☐
13. Percent of Class Represented by Amount in Row (11)
25.33%
14. Type of Reporting Person
OO

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

CUSIP No. 210502 100

1. Names of Reporting Persons
Levine Leichtman Capital Partners, Inc.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) ☐
 - (b) ☐
 3. SEC Use Only
 4. Source of Funds
OO
 5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(e) or 2(f) ☐
 6. Citizenship or Place of Organization
State of California
- | | | |
|---|---|---------------------------------|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 7. | Sole Voting Power
-0- shares |
| 8. | Shared Voting Power
5,456,359 shares (see Item 5) | |
| 9. | Sole Dispositive Power
-0- shares | |
| 10. | Shared Dispositive Power
5,456,359 shares (see Item 5) | |
11. Aggregate Amount Beneficially Owned by Each Reporting Person
5,456,359 shares (see Item 5)
 12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares ☐
 13. Percent of Class Represented by Amount in Row (11)
25.33%
 14. Type of Reporting Person
CO

CUSIP No. 210502 100

- | | |
|-----|--|
| 1. | Names of Reporting Persons
Arthur E. Levine |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) |
| | (a) ☐ |
| | (b) ☐ |
| 3. | SEC Use Only |
| 4. | Source of Funds
OO |
| 5. | Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(e) or 2(f) ☐ |
| 6. | Citizenship or Place of Organization
United States of America |
| | 7. Sole Voting Power
-0- shares |
| | 8. Shared Voting Power
5,456,359 shares (see Item 5) |
| | 9. Sole Dispositive Power
-0- |
| | 10. Shared Dispositive Power
5,456,359 shares (see Item 5) |
| 11. | Aggregate Amount Beneficially Owned by Each Reporting Person
5,456,359 shares (see Item 5) |
| 12. | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares ☐ |
| 13. | Percent of Class Represented by Amount in Row (11)
25.33% |
| 14. | Type of Reporting Person
IN |

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

CUSIP No. 210502 100

1. Names of Reporting Persons
Lauren B. Leichtman
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) ☐
 - (b) ☐
 3. SEC Use Only
 4. Source of Funds
OO
 5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(e) or 2(f) ☐
 6. Citizenship or Place of Organization
United States of America
- | | | | |
|---|-----|---|--|
| | 7. | Sole Voting Power
-0- | |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 8. | Shared Voting Power
5,456,359 shares (see Item 5) | |
| | 9. | Sole Dispositive Power
-0- | |
| | 10. | Shared Dispositive Power
5,456,359 shares (see Item 5) | |
| | 11. | Aggregate Amount Beneficially Owned by Each Reporting Person
5,456,359 shares (see Item 5) | |
| | 12. | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares ☐ | |
| | 13. | Percent of Class Represented by Amount in Row (11)
25.33% | |
| | 14. | Type of Reporting Person
IN | |

Explanatory Statement

Pursuant to Rule 13d-2(a) promulgated under the Securities Exchange Act of 1934, as amended (the Exchange Act), Levine Leichtman Capital Partners IV L.P., a Delaware limited partnership (the Partnership), LLC Partners IV GP, LLC, a Delaware limited liability company (the General Partner), Levine Leichtman Capital Partners, Inc., a California corporation (Capital Corp.), Arthur E. Levine (Mr. Levine) and Lauren B. Leichtman (Ms. Leichtman) and, together with the Partnership, the General Partner, Capital Corp. and Mr. Levine, the Reporting Persons), hereby file this Amendment No. 5 to Schedule 13D (this Amendment) with the Securities and Exchange Commission (the Commission).

This Amendment amends and supplements the Schedule 13D originally filed by or on behalf of the Reporting Persons with the Commission on July 9, 2008 (the Original Schedule 13D), as amended by Amendment No. 1 to Schedule 13D filed with the Commission on September 26, 2008 (Amendment No. 1), Amendment No. 2 to Schedule 13D filed with the Commission on July 28, 2009 (Amendment No. 2), Amendment No. 3 to Schedule 13D filed with the Commission on December 23, 2010 (Amendment No. 3) and Amendment No. 4 to Schedule 13D filed with the Commission on November 9, 2011 (Amendment No. 4). The Original Schedule 13D, as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3 and Amendment No. 4 is referred to herein as the Amended Schedule 13D .

The Amended Schedule 13D and this Amendment relate to the common stock, no par value per share (Common Stock) of Consumer Portfolio Services, Inc., a California corporation (the Issuer).

This Amendment is being filed pursuant to a Joint Reporting Agreement dated July 9, 2008, a copy of which is attached as Exhibit 99.1 to the Original Schedule 13D, among and on behalf of the Reporting Persons. Capitalized terms used in this Amendment and not otherwise defined herein have the meanings set forth in the Amended Schedule 13D. The item numbers and responses thereto below are in accordance with the requirements of Schedule 13D. All Rule citations used in this Amendment are to the rules and regulations promulgated under the Exchange Act.

Item 5. Interest in Securities of the Issuer.

Item 5 of Amended Schedule 13D is hereby amended and restated to read as follows:

(a) Each Reporting Person may be deemed to be the beneficial owner (within the meaning of Rule 13d-3(a) of the Exchange Act) of an aggregate of 5,456,359 shares of Common Stock. Such aggregate number of shares beneficially owned by the Reporting Persons constituted, as of February 12, 2013, approximately 25.33% of the shares of such class (calculated in accordance with Rule 13d-3(d)(1)(i) of the Exchange Act), assuming that 21,536,884 shares of Common Stock were issued and outstanding as of such date. The 21,536,884 share figure is equal to the sum of 19,639,989 (the number of shares of Common Stock issued and outstanding as of October 30, 2012, as reported by the Issuer in its Form 10-Q dated November 6, 2012) plus 1,896,895 shares of Common Stock issuable upon exercise of warrants held by the Partnership.

In addition, the Reporting Persons may be deemed to be the beneficial owners, solely for purposes of electing or appointing the LLC Representative to the Board under the Investor Rights Agreement as described in Items 4 and 6, of the shares of Common Stock beneficially owned by Mr. Bradley. The Reporting Persons have no pecuniary interest in the shares of Common Stock beneficially owned by Mr. Bradley and disclaim beneficial ownership of such shares.

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(b) The Partnership may be deemed to have (i) sole voting and dispositive power with respect to no shares of Common Stock and (ii) shared voting and dispositive power with all other Reporting Persons with respect to 5,456,359 shares of Common Stock.

By virtue of being the sole general partner of the Partnership, the General Partner may be deemed to have (i) sole voting and dispositive power with respect to no shares of Common Stock and (ii) shared voting and dispositive power with all other Reporting Persons with respect to 5,456,359 shares of Common Stock.

By virtue of being the manager of the General Partner, Capital Corp. may be deemed to have (i) sole voting and dispositive power with respect to no shares of Common Stock and (ii) shared voting and dispositive power with all other Reporting Persons with respect to 5,456,359 shares of Common Stock.

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By virtue of being the sole directors and shareholders, and executive officers, of Capital Corp., each of Mr. Levine and Ms. Leichtman may be deemed to have (i) sole voting and dispositive power with respect to no shares of Common Stock and (ii) shared voting and dispositive power with all other Reporting Persons with respect to 5,456,359 shares of Common Stock.

(c) During the past 60 days, the Partnership sold the following shares of Common Stock in the open market:

Trade Date	No. of Shares	Price/Share(\$)
02/07/13	8,750	8.7500
02/07/13	100	8.7550
02/07/13	950	8.7600
02/07/13	100	8.7650
02/07/13	800	8.7700
02/07/13	400	8.7750
02/07/13	1,000	8.7800
02/07/13	7,000	8.7850
02/07/13	700	8.7900
02/07/13	200	8.8200
02/07/13	16,871	8.7500
02/07/13	2,119	8.7600
02/07/13	600	8.7650
02/07/13	210	8.7700
02/07/13	100	8.7800
02/07/13	100	8.7900
02/07/13	9,482	8.7500
02/07/13	200	8.7600
02/08/13	20,000	8.8200
02/08/13	2,200	