Cohen & Steers Select Preferred & Income Fund, Inc.
Form N-CSRS
August 27, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-22455

Cohen & Steers Select Preferred and Income Fund, Inc.
(Exact name of registrant as specified in charter)

280 Park Avenue, New York, NY (Address of principal executive offices)	10017 (Zip code)

Tina M. Payne
Cohen & Steers Capital Management, Inc.
280 Park Avenue
New York, New York 10017
(Name and address of agent for service)

Registrant s telephone number, including area code: (212) 832-3232

Date of fiscal year end: December 31

Date of reporting period: June 30, 2013

Item 1. Reports to Stockholders.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

To Our Shareholders:

We would like to share with you our report for the six months ended June 30, 2013. The net asset value (NAV) at that date was $26.84 per common share. The Fund's common stock is traded on the New York Stock Exchange (NYSE) and its share price can differ from its NAV; at period end, the Fund's closing price on the NYSE was $25.94.

The total returns, including income, for the Fund and its comparative benchmarks were:

	Six Months Ended June 30, 2013
Cohen & Steers Select Preferred and Income Fund at NAV[a]	2.83%
Cohen & Steers Select Preferred and Income Fund at Market Value[a]	0.68%
BofA Merrill Lynch Fixed Rate Preferred Index[b]	0.36%
Blended benchmark 50% BofA Merrill Lynch US Capital Securities Index/50% BofA Merrill Lynch Fixed Rate Preferred Index[b]	0.27%
Barclays Capital U.S. Aggregate Bond Index[b]	2.44%

The performance data quoted represent past performance. Past performance is no guarantee of future results. The investment return and the principal value of an investment will fluctuate and shares, if sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance results reflect the effects of leverage, resulting from borrowings under a credit agreement. Current total returns of the Fund can be obtained by visiting our website at cohenandsteers.com. The Fund's returns assume the reinvestment of all dividends and distributions at prices obtained under the Fund's dividend reinvestment plan. Index performance does not reflect the deduction of any fees, taxes or expenses. An investor cannot invest directly in an index. Performance figures for periods shorter than one year are not annualized.

The Fund implements fair value pricing when the daily change in a specific U.S. market index exceeds a predetermined percentage. Fair value pricing adjusts the valuation of certain non-U.S. holdings to account for such index change following the close of foreign markets. This standard practice has been adopted by a majority of the fund industry. In the event fair value pricing is implemented on the first and/or last day of a performance measurement period, the Fund's return may diverge from the relative performance of its benchmark index, which does not use fair value pricing.

[a] As a closed-end investment company, the price of the Fund's NYSE-traded shares will be set by market forces and at times may deviate from the NAV per share of the Fund.

[b] The BofA Merrill Lynch Fixed Rate Preferred Index is an unmanaged index of preferred securities. The BofA Merrill Lynch US Capital Securities Index is a subset of The BofA Merrill Lynch US Corporate Index including all fixed-to-floating rate, perpetual callable and capital securities. The Barclays Capital U.S. Aggregate Bond Index is an index of the U.S. investment-grade fixed-rate bond market, including both government and corporate bonds.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

The Fund makes regular monthly distributions at a level rate (the Policy). Distributions paid by the Fund are subject to recharacterization for tax purposes and are taxable up to the amount of the Fund's investment company taxable income and net realized gains. As a result of the Policy, the Fund may pay distributions in excess of the Fund's investment company taxable income and realized gains. This excess would be a "return of capital" distributed from the Fund's assets. Distributions of capital decrease the Fund's total assets and, therefore, could have the effect of increasing the Fund's expense ratio. In addition, in order to make these distributions, the Fund may have to sell portfolio securities at a less than opportune time.

Investment Review

Preferred securities began the first half of 2013 on a positive note, but then encountered headwinds that hindered financial markets broadly. Income-oriented assets in particular came under pressure in May and into June after the Federal Reserve (the Fed) suggested that further bond purchases under their quantitative easing program might be scaled back, depending on the pace of economic growth. Given the general improvement in U.S. economic data, the market anticipated a tapering in monetary stimulus sooner than previously thought.

In response, the benchmark 10-year Treasury yield moved sharply higher reaching 2.6% on June 30, after entering the period at 1.8%. Preferreds declined in price in May and June, but it is not axiomatic that rising rates send preferreds lower, as their wide credit spreads can provide a cushion. For example, when Treasury yields rose from December 2012 through early March 2013 (from 1.6% to 2.0%), the BofA Fixed Rate Preferreds Index had a total return of about 2.0%, and preferreds' yield spreads tightened against Treasury yields. During that period, investors viewed rising rates as a sign of an improving economy, which is typically good for credit. By contrast, in June spreads did not narrow and even widened on many fixed income securities, including preferreds, but also investment-grade and high-yield corporate debt.

Investors' general aversion to bonds added pressure as bond mutual funds and exchange-traded funds saw large redemptions, which necessitated the selling of a range of holdings. In this environment, late-period returns were negative across most sectors of the preferreds' market, including financial preferreds that comprise the majority of the market, as well as non-financial companies such as real estate and utilities issuers. Broadly speaking, longer-duration securities declined the most, but selling was otherwise indiscriminate. Even many adjustable-rate preferreds were down, despite their normal insulation from rising interest rates.

Fund performance

The Fund had a modestly positive total return in the period and outperformed its blended benchmark on a NAV and market value basis. In general, our preference for higher-coupon securities aided relative returns, as did our overweight in institutional over-the-counter securities and underweight in retail exchange-traded securities. From a sector viewpoint, security selection in the insurance, real estate and banking groups contributed to relative performance, although our overweight in real estate preferreds partly diminished the benefit in that sector.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

Impact of derivatives on Fund performance

In connection with its use of leverage, the Fund pays interest on borrowings based on a floating rate under the terms of its credit agreement. To reduce the impact that an increase in interest rates could have on the performance of the Fund with respect to these borrowings, the Fund used interest-rate swaps to exchange the floating rate for a fixed rate. During the period, the Fund's use of swaps contributed to the Fund's performance.

The Fund also used derivatives in the form of forward foreign currency exchange contracts in order to manage currency risk on certain Fund positions denominated in foreign currencies. These contracts did not have a material impact on the Fund's performance during the six-month period ended June 30, 2013.

Impact of leverage on Fund performance

The Fund's use of leverage during the six-month period ended June 30, 2013 contributed to the Fund's performance.

Investment Outlook

The downdraft in preferreds has been somewhat rational, in our view, as prospects for lower Fed accommodation has increased uncertainty. However, we believe the extent of repricing of many preferreds has led to a value entry point in many securities. With yield spreads already wide of historical levels before the selloff and even wider now, we believe many securities look quite compelling, even if we assume that Treasury yields will rise further.

On that front, we expect Treasury yields to rise over time, but to levels that would not threaten many of the values currently available in preferreds. We believe that the yield on the benchmark 10-year Treasury note could hover in the mid- to high-2% area by year end, as U.S. growth continues to improve modestly; and we think the low 3% context is likely in 2014. However, we believe it is unlikely to be much higher given very low and generally declining inflation globally, as well as moderate economic growth in Asia and a tepid outlook for European economies. Growth in the U.S. could be a little stronger, but in our view GDP will probably not be strong enough to elicit materially higher rates that could affect the preferreds currently offering yields in the 6% to 8% range.

That said, our forecast for preferreds does take into account the cushioning effect of spread tightening that has historically taken place as interest rates rise. While it occurred only to a very limited extent in May and June, we expect spread tightening to resume over time, particularly given the quickly improving fundamentals of the financial issuers that dominate the market. However, for the near term we are cautious with respect to interest-rate risk, and have been proactively positioning our investments to protect against a further increase in rates. We are employing various tools to manage this risk, including investing in lower duration preferred security structures, like floating rate and fixed-to-floating rate issues, buying securities that have relatively wide credit spreads and favoring higher-coupon over lower-coupon issues. In addition, we expect the high income rate offered by preferred securities as well as the reinvestment of income to help dampen the effects of any further price pressures over time.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

We continue to find good value in many financial preferreds, with banks and insurance companies by far the dominant issuers in the space. However, we maintain allocations to non-financial sectors, including REIT and telecommunication issues, as we believe they also offer good value along with somewhat more modest supply, while providing sector diversification.

Sincerely,

MARTIN COHEN *Co-chairman*	ROBERT H. STEERS *Co-chairman*
JOSEPH M. HARVEY *Portfolio Manager*	WILLIAM F. SCAPELL *Portfolio Manager*

ELAINE ZAHARIS-NIKAS

Portfolio Manager

The views and opinions in the preceding commentary are subject to change and are as of the date of publication. There is no guarantee that any market forecast set forth in the commentary will be realized. This material represents an assessment of the market environment at a specific point in time, should not be relied upon as investment advice and is not intended to predict or depict performance of any investment.

Visit Cohen & Steers online at cohenandsteers.com

For more information about any of our funds, visit cohenandsteers.com, where you will find net asset values, fund fact sheets and portfolio highlights. You can also access newsletters, education tools and market updates covering the global real estate, commodities, global natural resource equities, listed infrastructure, utilities, large cap value and preferred securities sectors.

In addition, our website contains comprehensive information about our firm, including our most recent press releases, profiles of our senior investment professionals and an overview of our investment approach.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

Our Leverage Strategy
(Unaudited)

Our current leverage strategy utilizes borrowings up to the maximum permitted by the Investment Company Act of 1940 to provide additional capital for the Fund, with an objective of increasing the net income available for shareholders. As of June 30, 2013, leverage represented 29% of the Fund's managed assets.

It has been our philosophy to utilize interest rate swap transactions to seek to reduce the interest rate risk inherent in our utilization of leverage. Considering that the Fund's borrowings have variable interest rate payments, we seek to lock in those rates on a significant portion of this additional capital through interest rate swap agreements (where we effectively convert our variable rate obligations to fixed rate obligations for the term of the swap agreements). Specifically, as of June 30, 2013, we have fixed the rate on 90% of our borrowings at an average interest rate of 1.1% for an average remaining period of 5.3 years (when we first entered into the swaps, the average term was 6.0 years). Locking in a significant portion of our leveraging costs is designed to protect the dividend-paying ability of the Fund. The use of leverage increases the volatility of the Fund's net asset value in both up and down markets. However, we believe that locking in a portion of the Fund's leveraging costs for the term of the swap agreements partially protects the Fund's expenses from an increase in short-term interest rates.

Leverage Facts[a,b]

Leverage (as a % of managed assets)	29%
% Fixed Rate	90%
% Variable Rate	10%
Weighted Average Rate on Swaps	1.1%
Weighted Average Term on Swaps	5.3 years
Current Rate on Debt	1.1%

The Fund seeks to enhance its dividend yield through leverage. The use of leverage is a speculative technique and there are special risks and costs associated with leverage. The net asset value of the Fund's common shares may be reduced by the issuance and ongoing costs of leverage. So long as the Fund is able to invest in securities that produce an investment yield that is greater than the total cost of leverage, the leverage strategy will produce higher current net investment income for the common shareholders. On the other hand, to the extent that the total cost of leverage exceeds the incremental income gained from employing such leverage, the common shareholders would realize lower net investment income. In addition to the impact on net income, the use of leverage will have an effect of magnifying capital appreciation or depreciation for common shareholders. Specifically, in an up market, leverage will typically generate greater capital appreciation than if the Fund were not employing leverage. Conversely, in down markets, the use of leverage will generally result in greater capital depreciation than if the Fund had been unlevered. To the extent that the Fund is required or elects to reduce its leverage, the Fund may need to liquidate investments, including under adverse economic conditions which may result in capital losses potentially reducing returns to common shareholders. There can be no assurance that a leveraging strategy will be successful during any period in which it is employed.

[a] Data as of June 30, 2013. Information is subject to change.

[b] See Note 7 in Notes to Financial Statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

June 30, 2013

Top Ten Holdings[a]
(Unaudited)

Security	Value	% of Managed Assets
JP Morgan Chase & Co., 7.90%, Series I	$13,573,764	3.0
Farm Credit Bank of Texas, 10.00%, Series I	12,053,125	2.7
American International Group, 8.175%, due 5/15/68, (FRN)	11,418,225	2.5
HSBC Capital Funding LP, 10.176%, 144A (United Kingdom)	11,024,375	2.4
Centaur Funding Corp., 9.08%, due 4/21/20, 144A (Cayman)	10,672,812	2.4
Wells Fargo & Co., 7.98%, Series K	9,507,750	2.1
General Electric Capital Corp., 7.125%, Series A	8,376,104	1.9
FPL Group Capital, 7.30%, due 9/1/67, Series D	7,758,576	1.7
MetLife Capital Trust IV, 7.875%, due 12/15/37, 144A	7,713,600	1.7
Goldman Sachs Capital III, 4.00%, Series F (FRN)	7,671,950	1.7

[a] Top ten holdings are determined on the basis of the value of individual securities held. The Fund may also hold positions in other types of securities issued by the companies listed above. See the Schedule of Investments for additional details on such other positions.

Sector Breakdown

(Based on Managed Assets)
(Unaudited)

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS

June 30, 2013 (Unaudited)

		Number of Shares	Value
PREFERRED SECURITIES $25 PAR VALUE	42.8%		
BANKS	14.9%		
Ally Financial, 7.35%, due 8/8/32[a]		116,600	$ 2,937,154
Ally Financial, 7.375%, due 12/16/44		72,000	1,804,320
Ally Financial, 7.30%, due 3/9/31, (PINES)[a]		50,000	1,252,500
Bank of America Corp., 7.25%, Series L ($1,000 Par Value)(Convertible)		1,878	2,085,519
CoBank ACB, 6.25%, 144A ($100 Par Value)[b]		25,000	2,580,470
Countrywide Capital IV, 6.75%, due 4/1/33		63,322	1,582,417
Countrywide Capital V, 7.00%, due 11/1/36		164,579	4,140,808
First Niagara Financial Group, 8.625%, Series B[a]		80,000	2,280,000
Goldman Sachs Group/The, 5.50%, Series J		112,802	2,723,040
HSBC USA, 3.50%, Series F (FRN)		100,000	2,250,000
Huntington Bancshares, 8.50%, Series A ($1,000 Par Value)(Convertible)[a]		4,048	4,938,600
KeyCorp, 7.75%, Series A ($100 Par Value)(Convertible)[a]		13,393	1,668,098
PNC Financial Services Group, 6.125%, Series P[a]		80,000	2,151,200
PrivateBancorp, 7.125%, due 10/30/42		45,000	1,167,750
US Bancorp, 6.50%, Series F[a]		80,000	2,248,000
Wells Fargo & Co., 7.50%, Series L ($1,000 Par Value)(Convertible)[a]		4,050	4,835,700
Zions Bancorp, 7.90%, Series F[a]		176,458	5,025,524
Zions Bancorp, 6.30%, Series G		90,000	2,290,500
			47,961,600
BANKS FOREIGN	3.1%		
Barclays Bank PLC, 7.75%, Series IV (United Kingdom)[a]		110,639	2,793,635
		112,226	2,815,750

National Westminster Bank PLC, 7.76%, Series C (United Kingdom)[a]		
Royal Bank of Scotland Group PLC, 6.40%, Series M (United Kingdom)	102,000	2,165,460
Royal Bank of Scotland Group PLC, 6.35%, Series N (United Kingdom)[a]	114,862	2,416,696
		10,191,541

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS (Continued)

June 30, 2013 (Unaudited)

		Number of Shares	Value
ELECTRIC INTEGRATED	0.8%		
Duke Energy Corp., 5.125%, due 1/15/73[a]		23,317	$ 572,899
Interstate Power & Light Co., 5.10%, Series D[a]		50,000	1,177,500
SCE Trust I, 5.625%		30,060	709,416
			2,459,815
FINANCE INVESTMENT BANKER/BROKER	0.6%		
Raymond James Financial, 6.90%, due 3/15/42[a]		72,158	1,910,022
INDUSTRIALS DIVERSIFIED MANUFACTURING	0.1%		
Stanley Black & Decker, 5.75%, due 7/25/52		7,178	175,574
INSURANCE	8.5%		
LIFE/HEALTH INSURANCE FOREIGN	0.8%		
Aegon NV, 6.875% (Netherlands)		36,589	912,164
Aegon NV, 7.25% (Netherlands)		61,800	1,551,798
			2,463,962
MULTI-LINE	1.5%		
Hartford Financial Services Group, 7.875%, due 4/15/42[a]		160,000	4,716,800
MULTI-LINE FOREIGN	3.3%		
ING Groep N.V., 7.05% (Netherlands)		119,064	2,959,931
ING Groep N.V., 7.375% (Netherlands)[a]		221,502	5,533,120
ING Groep N.V., 8.50% (Netherlands)[a]		92,789	2,348,489
			10,841,540
REINSURANCE	0.5%		
Reinsurance Group of America, 6.20%, due 9/15/42		60,000	1,560,000
REINSURANCE FOREIGN	2.4%		
Arch Capital Group Ltd., 6.75% (Bermuda)		78,195	2,015,085
Aspen Insurance Holdings Ltd., 7.25% (Bermuda)		65,892	1,739,549
		73,527	1,921,996

Axis Capital Holdings Ltd., 6.875%, Series C (Bermuda)		
Endurance Specialty Holdings Ltd., 7.50%, Series B (Bermuda)	41,556	1,116,194
Montpelier Re Holdings Ltd., 8.875% (Bermuda)	41,600	1,130,688
		7,923,512
TOTAL INSURANCE		27,505,814

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS (Continued)

June 30, 2013 (Unaudited)

		Number of Shares	Value
INTEGRATED TELECOMMUNICATIONS SERVICES	2.9%		
Qwest Corp., 6.125%, due 6/1/53		40,000	$ 964,000
Qwest Corp., 7.00%, due 4/1/52[a]		114,879	2,969,622
Qwest Corp., 7.375%, due 6/1/51[a]		80,495	2,129,898
Telephone & Data Systems, 6.875%, due 11/15/59[a]		127,131	3,252,011
			9,315,531
PIPELINES	0.5%		
NuStar Logistics LP, 7.625%, due 1/15/43[a]		59,800	1,566,760
REAL ESTATE	10.8%		
DIVERSIFIED	3.6%		
Cousins Properties, 7.50%, Series B[a]		110,000	2,785,200
DuPont Fabros Technology, 7.875%, Series A[a]		103,254	2,648,465
Gramercy Property Trust, 8.125%, Series A		69,600	2,310,720
Retail Properties of America, 7.00%[a]		79,500	1,981,935
Sovereign Real Estate Investment Trust, 12.00%, 144A ($1,000 Par Value)[b]		1,500	1,915,360
			11,641,680
HOTEL	0.9%		
Hersha Hospitality Trust, 8.00%, Series B[a]		70,969	1,820,710
Pebblebrook Hotel Trust, 6.50%, Series C[a]		50,000	1,207,500
			3,028,210
INDUSTRIALS	1.3%		
First Potomac Realty Trust, 7.75%, Series A[a]		120,000	3,165,600
Monmouth Real Estate Investment Corp., 7.875%, Series B[c]		37,500	967,875
			4,133,475
OFFICE	1.2%		
CommonWealth REIT, 6.50%, Series D (Convertible)[a]		90,025	2,075,076
Hudson Pacific Properties, 8.375%, Series B[a]		70,000	1,851,500

			3,926,576
RESIDENTIAL MANUFACTURED HOME	0.8%		
Equity Lifestyle Properties, 6.75%, Series C		47,378	1,221,879
UMH Properties, 8.25%, Series A		50,000	1,321,500
			2,543,379

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS (Continued)

June 30, 2013 (Unaudited)

		Number of Shares	Value
SHOPPING CENTERS	3.0%		
COMMUNITY CENTER	1.7%		
Cedar Realty Trust, 7.25%, Series B		68,900	$ 1,770,730
DDR Corp., 7.375%, Series H[a]		48,293	1,212,154
Kite Realty Group Trust, 8.25%, Series A[a]		100,000	2,575,000
			5,557,884
REGIONAL MALL	1.3%		
CBL & Associates Properties, 7.375%, Series D[a]		164,935	4,172,856
TOTAL SHOPPING CENTERS			9,730,740
TOTAL REAL ESTATE			35,004,060
TRANSPORT MARINE FOREIGN	0.6%		
Seaspan Corp., 9.50%, Series C (Hong Kong)[a]		77,204	2,079,876
TOTAL PREFERRED SECURITIES $25 PAR VALUE (Identified cost $129,043,533)			138,170,593
PREFERRED SECURITIES CAPITAL SECURITIES	89.5%		
BANKS	22.0%		
Citigroup, 5.95%[a]		1,250,000	1,245,438
Citigroup, 8.40%, Series E[c]		3,987,000	4,400,057
Citigroup Capital III, 7.625%, due 12/1/36[a]		4,115,000	4,969,266
CoBank ACB, 11.00%, Series C, 144A ($50 Par Value)[b,d]		65,000	3,254,063
Countrywide Capital III, 8.05%, due 6/15/27, Series B[e]		1,815,000	2,225,644
Farm Credit Bank of Texas, 10.00%, Series I		10,000	12,053,125
Goldman Sachs Capital I, 6.345%, due 2/15/34		4,500,000	4,336,015
Goldman Sachs Capital III, 4.00%, Series F (FRN)		9,620,000	7,671,950
JP Morgan Chase & Co., 7.90%, Series I[a]		12,000,000	13,573,764
		4,500,000	4,903,956

PNC Financial Services Group, 6.75%[a]		
Regions Financial Corp., 7.375%, due 12/10/37[a]	2,700,000	3,037,500
Wells Fargo & Co., 7.98%, Series K[a]	8,400,000	9,507,750
		71,178,528

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS (Continued)

June 30, 2013 (Unaudited)

		Number of Shares	Value
BANKS FOREIGN	24.8%		
Abbey National Capital Trust I, 8.963% (United Kingdom)[a]		3,200,000	$ 3,872,000
Banco Bilbao Vizcaya Argentaria SA, 9.00% (Spain)[f]		1,800,000	1,714,500
Banco do Brasil SA/Cayman, 9.25%, 144A (Brazil)[b]		6,500,000	7,101,250
Bank of Ireland, 10.00%, due 7/30/16, Series EMTN (Ireland)		1,000,000	1,324,428
Barclays Bank PLC, 6.278% (United Kingdom)[a]		2,000,000	1,856,142
Barclays Bank PLC, 7.625%, due 11/21/22 (United Kingdom)[a]		5,175,000	5,090,906
Barclays Bank PLC, 7.75%, due 4/10/23 (United Kingdom)		3,200,000	3,188,000
Barclays Bank PLC, 6.86%, 144A (United Kingdom)[b]		2,297,000	2,291,258
BNP Paribas, 7.195%, 144A (France)[a,b]		3,250,000	3,160,625
BPCE SA, 9.00%, (France)(EUR)		1,700,000	2,306,848
Claudius Ltd. (Credit Suisse), 7.875% (Switzerland)		5,000,000	5,258,750
Dresdner Funding Trust I, 8.151%, due 6/30/31, 144A (Germany)[b]		3,750,000	3,782,812
HBOS Capital Funding LP, 6.85% (United Kingdom)		5,800,000	5,320,050
HSBC Capital Funding LP, 10.176%, 144A (United Kingdom)[a,b]		7,750,000	11,024,375
Rabobank Nederland, 8.40% (Netherlands)		5,000,000	5,342,500
Rabobank Nederland, 11.00%, 144A (Netherlands)[a,b]		3,350,000	4,323,111
RBS Capital Trust II, 6.425% (United Kingdom)		3,000,000	2,430,000
Royal Bank of Scotland Group PLC, 5.50% (United Kingdom) (EUR)		1,000,000	888,897

SMFG Preferred Capital, 9.50%, 144A (FRN) (Japan)[a,b]		1,700,000	2,116,500
Standard Chartered PLC, 7.014%, 144A (United Kingdom)[a,b]		2,350,000	2,380,402
UBS AG, 7.625%, due 8/17/22 (Switzerland)[a]		4,500,000	4,946,738
			79,720,092
ELECTRIC INTEGRATED FOREIGN	0.7%		
Electricite de France SA, 5.25%, 144A (FRN) (France)[b]		2,250,000	2,154,971

See accompanying notes to financial statements.

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COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS (Continued)

June 30, 2013 (Unaudited)

		Number of Shares	Value
FINANCE DIVERSIFIED FINANCIAL SERVICES	5.3%		
Aberdeen Asset Management PLC, 7.00% (United Kingdom)		2,500,000	$ 2,481,250
General Electric Capital Corp., 7.125%, Series A[a]		7,400,000	8,376,104
General Electric Capital Corp., 6.25%, Series B[a]		5,900,000	6,295,176
			17,152,530
INSURANCE	22.9%		
LIFE/HEALTH INSURANCE	8.2%		
American General Institutional Capital A, 7.57%, due 12/1/45, 144A[a,b]		5,200,000	6,214,000
American General Institutional Capital B, 8.125%, due 3/15/46, 144A[a,b]		3,000,000	3,637,500
Great-West Life & Annuity Insurance Co., 7.153%, due 5/16/46, 144A[a,b]		1,405,000	1,450,663
MetLife Capital Trust IV, 7.875%, due 12/15/37, 144A[a,b]		6,450,000	7,713,600
MetLife Capital Trust X, 9.25%, due 4/8/38, 144A[a,b]		5,599,000	7,418,675
			26,434,438
LIFE/HEALTH INSURANCE FOREIGN	2.4%		
La Mondiale Vie, 7.625% (France)[f]		4,100,000	4,207,625
Prudential PLC, 7.75% (United Kingdom)[a]		3,150,000	3,351,994
			7,559,619
MULTI-LINE	3.5%		
American International Group, 8.175%, due 5/15/68, (FRN)[a]		9,321,000	11,418,225
MULTI-LINE FOREIGN	3.0%		
Aviva PLC, 8.25% (United Kingdom)		2,000,000	2,118,500
AXA SA, 8.60%, due 12/15/30 (France)[a]		2,000,000	2,425,000
AXA SA, 6.379%, 144A (France)[a,b]		2,050,000	2,003,875
AXA SA, 6.463%, 144A (France)[b]		1,000,000	983,750

Cloverie PLC, 8.25% (Switzerland)		2,000,000	2,272,506
			9,803,631
PROPERTY CASUALTY	1.2%		
Liberty Mutual Group, 7.80%, due 3/15/37, 144A[a,b]		3,200,000	3,768,000

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS (Continued)

June 30, 2013 (Unaudited)

		Number of Shares	Value
PROPERTY CASUALTY FOREIGN	0.7%		
Mitsui Sumitomo Insurance Co., Ltd., 7.00%, due 3/15/72, 144A (Japan)[a,b]		2,100,000	$ 2,278,500
REINSURANCE FOREIGN	3.9%		
Aquarius + Investments PLC, 8.25% (Switzerland)		2,510,000	2,691,975
Catlin Insurance Co., 7.249%, 144A (Bermuda)[b]		4,550,000	4,686,500
QBE Capital Funding III Ltd., 7.25%, due 5/24/41, 144A (Australia)[a,b]		2,250,000	2,379,573
Swiss Reinsurance Co., Ltd., 7.635%, Series I (AUD) (Switzerland)		3,000,000	2,819,978
			12,578,026
TOTAL INSURANCE			73,840,439
INTEGRATED TELECOMMUNICATIONS SERVICES	3.3%		
Centaur Funding Corp., 9.08%, due 4/21/20, 144A (Cayman)[b]		8,500	10,672,812
OIL & GAS EXPLORATION & PRODUCTION FOREIGN	0.6%		
Origin Energy Finance Ltd., 7.875%, due 6/16/71 (Australia) (EUR)		1,500,000	2,023,739
PIPELINES	5.1%		
DCP Midstream LLC, 5.85%, due 5/21/43, 144A[b]		1,400,000	1,351,000
Enbridge Energy Partners LP, 8.05%, due 10/1/37[a]		5,980,000	6,806,735
Enterprise Products Operating LLC, 7.034%, due 1/15/68, Series B[d]		2,500,000	2,809,000
Enterprise Products Operating LP, 8.375%, due 8/1/66[a]		4,836,000	5,395,830
			16,362,565
UTILITIES	4.8%		
ELECTRIC UTILITIES	2.4%		

FPL Group Capital, 7.30%, due 9/1/67, Series D[a]		7,015,000	7,758,576
MULTI-UTILITIES	2.4%		
Dominion Resources, 7.50%, due 6/30/66, Series A[a]		3,900,000	4,234,343
PPL Capital Funding, 6.70%, due 3/30/67, Series A[a]		3,300,000	3,410,052
			7,644,395
TOTAL UTILITIES			15,402,971
TOTAL PREFERRED SECURITIES CAPITAL SECURITIES (Identified cost $269,266,935)			288,508,647

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS (Continued)

June 30, 2013 (Unaudited)

		Principal Amount	Value
CORPORATE BONDS	2.5%		
INSURANCE PROPERTY CASUALTY	1.7%		
Liberty Mutual Insurance, 7.697%, due 10/15/97, 144A[a,b]		$ 5,250,000	$ 5,558,590
INTEGRATED TELECOMMUNICATIONS SERVICES	0.8%		
Citizens Communications Co., 9.00%, due 8/15/31[a]		2,625,000	2,611,875
TOTAL CORPORATE BONDS (Identified cost $7,442,886)			8,170,465
		Number of Shares	
SHORT-TERM INVESTMENTS	2.5%		
MONEY MARKET FUNDS			
BlackRock Liquidity Funds: FedFund, 0.01%[g]		4,000,145	4,000,145
Federated Government Obligations Fund, 0.01%[g]		4,000,175	4,000,175
TOTAL SHORT-TERM INVESTMENTS (Identified cost $8,000,320)			8,000,320
TOTAL INVESTMENTS (Identified cost $413,753,674)	137.3%		442,850,025
LIABILITIES IN EXCESS OF OTHER ASSETS	(37.3)		(120,305,694)
NET ASSETS (Equivalent to $26.84 per share based on 12,016,087 shares of common stock outstanding)	100.0%		$ 322,544,331

Note: Percentages indicated are based on the net assets of the Fund.

[a] All or a portion of the security is pledged as collateral in connection with the Fund's revolving credit agreement. $180,176,559 in aggregate has been pledged as collateral.

[b] Resale is restricted to qualified institutional investors. Aggregate holdings equal 32.9% of the net assets of the Fund, of which 0.0% are illiquid.

[c] Illiquid security. Aggregate holdings equal 1.7% of the net assets of the Fund.

[d] A portion of the security is segregated as collateral for interest rate swap transactions. $5,000,638 in aggregate has been segregated as collateral.

[e] A portion of the security is segregated as collateral for open forward foreign currency exchange contracts. $858,375 in aggregate has been segregated as collateral.

[f] Fair valued security. This security has been valued at its fair value as determined in good faith under procedures established by and under the general supervision of the Fund's Board of Directors. Aggregate fair valued securities represent 1.8% of the net assets of the Fund.

[g] Rate quoted represents the seven-day yield of the Fund.

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS (Continued)

June 30, 2013 (Unaudited)

Interest rate swaps outstanding at June 30, 2013 were as follows:

Counterparty	Notional Amount	Fixed Rate Payable	Floating Rate (resets monthly) Receivable[a]	Termination Date	Unrealized Appreciation
Royal Bank of Canada	$38,700,000	0.855%	0.195%	October 29, 2017	$ 579,650
Royal Bank of Canada	$38,700,000	1.087%	0.195%	October 29, 2018	944,771
Royal Bank of Canada	$38,700,000	1.309%	0.195%	October 29, 2019	1,290,227
					$ 2,814,648

[a] Based on LIBOR (London Interbank Offered Rate). Represents rates in effect at June 30, 2013.

Forward foreign currency exchange contracts outstanding at June 30, 2013 were as follows:

Counterparty	Contracts to Deliver	In Exchange For	Settlement Date	Unrealized Appreciation/ (Depreciation)
Brown Brothers Harriman	AUD 3,111,480	USD 2,976,818	7/2/13	$ 131,215
Brown Brothers Harriman	EUR 4,402,253	USD 5,706,724	7/2/13	(23,466)
Brown Brothers Harriman	EUR 682,761	USD 899,435	7/2/13	10,720
Brown Brothers Harriman	USD 2,848,663	AUD 3,111,480	7/2/13	(3,059)
Brown Brothers Harriman	USD 6,608,433	EUR 5,085,014	7/2/13	10,472
Brown Brothers Harriman	AUD 3,066,540	USD 2,801,407	8/2/13	3,281
Brown Brothers Harriman	EUR 5,030,250	USD 6,537,439	8/2/13	(10,988)
				$ 118,175

Glossary of Portfolio Abbreviations

AUD Australian Dollar

EUR Euro Currency

FRN Floating Rate Note

PINES Public Income Notes

REIT Real Estate Investment Trust

USD United States Dollar

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

STATEMENT OF ASSETS AND LIABILITIES

June 30, 2013 (Unaudited)

ASSETS:	
Investments in securities, at value (Identified cost $413,753,674)	$442,850,025
Cash	168,241
Unrealized appreciation on interest rate swap transactions	2,814,648
Receivable for:	
Dividends and interest	5,595,363
Investment securities sold	1,400,548
Unrealized appreciation on forward foreign currency exchange contracts	155,688
Other assets	17,541
Total Assets	453,002,054
LIABILITIES:	
Unrealized depreciation on forward foreign currency exchange contracts	37,513
Payable for:	
Revolving credit agreement	129,000,000
Investment securities purchased	1,008,088
Investment management fees	262,780
Administration fees	18,770
Dividends declared	13,120
Interest expense	11,556
Directors' fees	201
Other liabilities	105,695
Total Liabilities	130,457,723
NET ASSETS	$322,544,331
NET ASSETS consist of:	
Paid-in capital	$285,336,047
Dividends in excess of net investment income	(1,654,047)
Accumulated undistributed net realized gain	6,835,436
Net unrealized appreciation	32,026,895
	$322,544,331
NET ASSET VALUE PER SHARE:	
($322,544,331 ÷ 12,016,087 shares outstanding)	$ 26.84
MARKET PRICE PER SHARE	$ 25.94
MARKET PRICE DISCOUNT TO NET ASSET VALUE PER SHARE	(3.35)%

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

STATEMENT OF OPERATIONS

For the Six Months Ended June 30, 2013 (Unaudited)

Investment Income:	
Dividend income (net of $3,457 of foreign withholding tax)	$ 5,731,102
Interest income (net of $1,654 of foreign withholding tax)	9,027,972
Total Investment Income	14,759,074
Expenses:	
Investment management fees	1,603,813
Interest expense	700,353
Administration fees	152,051
Professional fees	57,187
Custodian fees and expenses	37,003
Shareholder reporting expenses	25,541
Directors' fees and expenses	9,774
Transfer agent fees and expenses	9,487
Registration and filing fees	4,773
Miscellaneous	24,812
Total Expenses	2,624,794
Net Investment Income	12,134,280
Net Realized and Unrealized Gain (Loss):	
Net realized gain (loss) on:	
Investments	5,672,609
Foreign currency transactions	198,434
Interest rate swap transactions	(508,775)
Net realized gain	5,362,268
Net change in unrealized appreciation (depreciation) on:	
Investments	(12,266,226)
Foreign currency translations	239,590
Interest rate swap transactions	3,683,744
Net change in unrealized appreciation (depreciation)	(8,342,892)
Net realized and unrealized loss	(2,980,624)
Net Increase in Net Assets Resulting from Operations	$ 9,153,656

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

STATEMENT OF CHANGES IN NET ASSETS (Unaudited)

	For the Six Months Ended June 30, 2013	For the Year Ended December 31, 2012
Change in Net Assets:		
From Operations:		
Net investment income	$ 12,134,280	$ 24,923,198
Net realized gain	5,362,268	3,092,809
Net change in unrealized appreciation (depreciation)	(8,342,892)	53,767,074
Net increase in net assets resulting from operations	9,153,656	81,783,081
Dividends and Distributions to Shareholders from:		
Net investment income	(12,400,243)	(25,199,363)
Net realized gain		(2,436,132)
Total dividends and distributions to shareholders	(12,400,243)	(27,635,495)
Capital Stock Transactions:		
Increase in net assets from Fund share transactions	54,294	235,451
Total increase (decrease) in net assets	(3,192,293)	54,383,037
Net Assets:		
Beginning of period	325,736,624	271,353,587
End of period[a]	$ 322,544,331	$ 325,736,624

[a] Includes dividends in excess of net investment income of $1,654,047 and $1,388,084, respectively.

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

STATEMENT OF CASH FLOWS

For the Six Months Ended June 30, 2013 (Unaudited)

Decrease in Cash:	
Cash Flows from Operating Activities:	
Net increase in net assets resulting from operations	$ 9,153,656
Adjustments to reconcile net increase in net assets resulting from operations to net cash provided by operating activities:	
Purchases of long-term investments	(69,083,640)
Net purchases, sales and maturities of short-term investments	(3,800,200)
Net amortization of premium	354,397
Proceeds from sales and maturities of long-term investments	76,641,860
Net increase in dividends and interest receivable and other assets	(1,374,272)
Net decrease in interest expense payable, accrued expenses and other liabilities	(17,915)
Net change in unrealized depreciation on investments	12,266,226
Net change in unrealized appreciation on interest rate swap transactions	(3,683,744)
Net change in unrealized appreciation on forward foreign currency exchange contracts	(247,996)
Net realized gain on investments	(5,672,609)
Cash provided by operating activities	14,535,763
Cash Flows from Financing Activities:	
Increase in net assets from Fund share transactions	54,294
Distributions paid on common shares	(15,234,310)
Cash used for financing activities	(15,180,016)
Decrease in cash	(644,253)
Cash at beginning of period	812,494
Cash at end of period	$ 168,241

See accompanying notes to financial statements.

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

FINANCIAL HIGHLIGHTS (Unaudited)

The following table includes selected data for a share outstanding throughout each period and other performance information derived from the financial statements. It should be read in conjunction with the financial statements and notes thereto.

Per Share Operating Performance:	For the Six Months Ended June 30, 2013	For the Year Ended December 31, 2012	For the Year Ended December 31, 2011	For the Period November 24, 2010[a] through December 31, 2010
Net asset value, beginning of period	$ 27.11	$ 22.60	$ 23.74	$ 23.88
Income (loss) from investment operations:				
Net investment income	1.01[b]	2.08[b]	2.03	0.08
Net realized and unrealized gain (loss)	(0.25)	4.73	(1.28)	0.01
Total income (loss) from investment operations	0.76	6.81	0.75	0.09
Less dividends and distributions to shareholders from:				
Net investment income	(1.03)	(2.10)	(1.81)	(0.17)
Net realized gain		(0.20)		(0.00)[c]
Tax return of capital			(0.08)	
Total dividends and distributions to shareholders	(1.03)	(2.30)	(1.89)	(0.17)
Offering costs charged to paid-in capital			(0.00)[c]	(0.06)
Anti-dilutive (dilutive) effect from the issuance of reinvested shares	0.00[c]	0.00[c]	(0.00)[c]	(0.00)[c]
Net increase (decrease) in net asset value	(0.27)	4.51	(1.14)	(0.14)
Net asset value, end of period	$ 26.84	$ 27.11		