

SANMINA CORP
Form 4
November 19, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG DENNIS

(Last) (First) (Middle)

2700 NORTH FIRST STREET

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SANMINA CORP [SANM]

3. Date of Earliest Transaction (Month/Day/Year)
11/17/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

EVP Worldwide Sales

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	11/17/2014		F		1,998 (1)	D	
Common Stock (2)	11/17/2014		A		5,000 (3)	A	
Common Stock	11/18/2014		S		8,980	D	
Common Stock	11/18/2014		M		3,637	A	
Common Stock	11/18/2014		S		3,637	D	

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Common Stock	11/18/2014	M	19,416	A	\$ 11.88	116,750	D
Common Stock	11/18/2014	S	19,416	D	\$ 25	97,334	D
Common Stock	11/18/2014	M	8,030	A	\$ 22.44	105,364	D
Common Stock	11/18/2014	S	8,030	D	\$ 25	97,334	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non Qualified Stock Option (Right to Buy)	\$ 24.65	11/17/2014		A	10,000	(4) 11/17/2024	Common Stock
Performance Rights	(5)	11/17/2014		A	5,000	(6) 11/17/2017	Common Stock
Non Qualified Stock Option (Right to Buy)	\$ 22.44	11/18/2014		M	3,637	(7) 10/24/2015	Common Stock
Non Qualified Stock Option (Right to Buy)	\$ 11.88	11/18/2014		M	19,416	(8) 11/15/2017	Common Stock
Incentive Stock Option	\$ 22.44	11/18/2014		M	8,030	(7) 10/24/2015	Common Stock

(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YOUNG DENNIS 2700 NORTH FIRST STREET SAN JOSE, CA 95134			EVP Worldwide Sales	

Signatures

/s/ Christopher K. Sadeghian,
Attorney-in-Fact

11/19/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) SHARES WITHHELD BY REGISTRANT TO SATISFY MINIMUM STATUTORY WITHHOLDING REQUIREMENTS ON VESTING OF RESTRICTED STOCK UNITS.
 - (2) EACH RESTRICTED STOCK UNIT REPRESENTS A CONTINGENT RIGHT TO RECEIVE ONE SHARE OF SANMINA CORPORATION COMMON STOCK.
 - (3) THE RESTRICTED STOCK UNITS VEST IN FULL ON NOVEMBER 17, 2017.
 - (4) THE OPTION VESTS IN 4 YEAR VESTING SCHEDULE, 25% ON NOVEMBER 17, 2015 AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.
 - (5) EACH PERFORMANCE RIGHT REPRESENTS A CONTINGENT RIGHT TO RECEIVE ONE SHARE OF SANMINA CORPORATION COMMON STOCK.
 - (6) PERFORMANCE RIGHTS SHALL VEST IF CERTAIN COMPANY FINANCIAL PERFORMANCE METRICS ARE ACHIEVED WITHIN A SPECIFIED PERIOD OF TIME.
 - (7) THE OPTION VESTS 1/60TH MONTHLY FOR 5 YEARS BEGINNING ON NOVEMBER 25, 2005.
 - (8) THE OPTION VESTS 1/3RD ANNUALLY FOR 3 YEARS BEGINNING ON NOVEMBER 15, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.