

LIQUIDITY SERVICES INC  
Form 8-K  
March 28, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **March 25, 2016**

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**LIQUIDITY SERVICES, INC.**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**0-51813**  
(Commission  
File Number)

**52-2209244**  
(IRS Employer  
Identification No.)

**1920 L Street, N.W., 6th Floor, Washington, D.C., 20036**  
(Address of principal executive offices) (Zip Code)

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(202) 467-6868

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

(b) Effective March 25, 2016, Liquidity Services, Inc. (the Company ) terminated the Financing and Security Agreement dated April 30, 2010, as amended, by and between the Company and Bank of America, N.A., which had provided the Company with a senior credit facility (the Facility ). The Facility was scheduled to terminate on May 31, 2018. The Company's borrowing availability under the Facility as of December 31, 2015 was \$37.5 million. There were no outstanding borrowings under the Facility at the time of its termination.

The Company previously disclosed on its Current Report on Form 8-K filed on October 6, 2015 that tax refunds were anticipated as a result of the sale of the Jacobs Trading business. The Company has received \$35.1 million of the anticipated tax refunds. The Company does not expect the termination of the Facility to have a material effect on its liquidity or financial position.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LIQUIDITY SERVICES, INC.**

(Registrant)

Date: March 28, 2016

By: /s/ Mark A. Shaffer

Name: Mark A. Shaffer

Title: Acting General Counsel & Corporate Secretary