

ABERDEEN EMERGING MARKETS SMALLER Co OPPORTUNITIES FUND, INC.

Form N-Q

March 30, 2016

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-08076

Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.  
(Exact name of registrant as specified in charter)

1735 Market Street, 32nd Floor

Philadelphia, PA  
(Address of principal executive offices)

19103  
(Zip code)

Ms. Andrea Melia

Aberdeen Asset Management Inc.

c/o 1735 Market Street, 32nd Floor

Philadelphia, PA 19103  
(Name and address of agent for service)

Registrant's telephone number, including area code: 866-839-5205

Date of fiscal year end: October 31

Date of reporting period: January 31, 2016

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**Item 1 - Schedule of Investments**

The Schedule of Investments for the three-month period ended January 31, 2016 is filed herewith.

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Portfolio of Investments (unaudited)

As of January 31, 2016

Shares	Description	Value (US\$)
<b>LONG-TERM EQUITY SECURITIES IN EMERGING MARKET COUNTRIES 96.3%</b>		
<b>COMMON STOCKS 94.7%</b>		
<b>BRAZIL 9.7%</b>		
<b>COMMERCIAL SERVICES &amp; SUPPLIES 0.9%</b>		
106,852	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	\$ 1,065,368
<b>HEALTH CARE PROVIDERS &amp; SERVICES 1.4%</b>		
651,000	OdontoPrev SA	1,643,857
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT 2.1%</b>		
485,155	Iguatemi Empresa de Shopping Centers SA	2,447,729
<b>ROAD &amp; RAIL 1.2%</b>		
243,450	Localiza Rent a Car SA	1,334,781
<b>SOFTWARE 1.2%</b>		
177,000	Totvs SA	1,433,772
<b>TEXTILES, APPAREL &amp; LUXURY GOODS 1.7%</b>		
411,413	Arezzo Industria e Comercio SA	1,954,310
<b>TRANSPORTATION INFRASTRUCTURE 1.2%</b>		
201,000	Wilson Sons Ltd., BDR	1,433,704
		<b>11,313,521</b>
<b>CHILE 3.9%</b>		
<b>INFORMATION TECHNOLOGY SERVICES 1.0%</b>		
745,000	Sonda SA	1,177,338
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT 2.9%</b>		
2,192,849	Parque Arauco SA	3,414,992
		<b>4,592,330</b>
<b>CHINA 2.7%</b>		
<b>CHEMICALS 0.9%</b>		
2,704,000	Yingde Gases Group Co. Ltd.(a)	1,023,058
<b>HEALTH CARE 0.5%</b>		
345,000	Tong Ren Tang Technologies Co. Ltd., H Shares(a)	531,513
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT 1.3%</b>		
2,130,000	Yanlord Land Group Ltd.(a)	1,531,614
		<b>3,086,185</b>
<b>EGYPT 2.5%</b>		
<b>FOOD PRODUCTS 2.5%</b>		
66,957	Edita Food Industries SAE(b)	1,121,530
1,922,692	Juhayna Food Industries	1,841,647
		<b>2,963,177</b>
		<b>2,963,177</b>
<b>HONG KONG 5.0%</b>		
<b>BANKS 1.4%</b>		
1,000,000	Dah Sing Banking Group Ltd.(a)	1,579,785
<b>HOTELS, RESTAURANTS &amp; LEISURE 0.9%</b>		
400,000	Cafe de Coral Holdings Ltd.(a)	1,101,217
<b>MARINE 0.4%</b>		
2,383,000	Pacific Basin Shipping Ltd.(a)	435,092

See Notes to Portfolio of Investments.

Aberdeen Emerging Markets Smaller Company Fund, Inc.

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<b>SPECIALTY RETAIL 0.7%</b>			
2,000,000	Giordano International Ltd.(a)	\$	799,564
<b>TEXTILES, APPAREL &amp; LUXURY GOODS 0.9%</b>			
1,090,000	Texwinca Holdings Ltd.(a)		1,054,735
<b>TRANSPORTATION INFRASTRUCTURE 0.7%</b>			
136,000	Hong Kong Aircraft Engineering Co. Ltd.(a)		864,596
			<b>5,834,989</b>
<b>INDIA 14.0%</b>			
<b>CHEMICALS 4.1%</b>			
235,000	Castrol (India) Ltd.(a)		1,462,479
850,000	Kansai Nerolac Paints Ltd.(a)		3,286,794
			<b>4,749,273</b>
<b>CONSTRUCTION MATERIALS 2.1%</b>			
440,000	Ramco Cements Ltd. (The)(a)		2,517,124
<b>INFORMATION TECHNOLOGY SERVICES 1.3%</b>			
220,074	MphasiS Ltd.(a)		1,491,210
<b>PERSONAL PRODUCTS 3.2%</b>			
204,372	Godrej Consumer Products Ltd.(a)		3,697,856
<b>PHARMACEUTICALS 1.7%</b>			
134,500	Piramal Enterprises Ltd.		1,971,603
<b>ROAD &amp; RAIL 1.6%</b>			
109,000	Container Corp. of India(a)		1,913,879
			<b>16,340,945</b>
<b>INDONESIA 8.4%</b>			
<b>BANKS 0.6%</b>			
15,300,000	Bank Permata Tbk PT(a)		747,813
<b>CONSTRUCTION MATERIALS 1.0%</b>			
17,142,800	Holcim Indonesia Tbk PT(a)		1,129,249
<b>FOOD PRODUCTS 1.8%</b>			
1,280,000	Petra Foods Ltd.		2,066,545
<b>SPECIALTY RETAIL 1.5%</b>			
30,000,000	Ace Hardware Indonesia Tbk PT(a)		1,752,997
<b>TRADING COMPANIES &amp; DISTRIBUTORS 3.5%</b>			
7,665,500	AKR Corporindo Tbk PT(a)		4,115,198
			<b>9,811,802</b>
<b>JORDAN 1.5%</b>			
<b>PHARMACEUTICALS 1.5%</b>			
59,806	Hikma Pharmaceuticals PLC(a)		1,726,225
<b>KENYA 1.7%</b>			
<b>BEVERAGES 1.7%</b>			
753,800	East African Breweries Ltd.(a)		1,959,130
<b>LEBANON 0.8%</b>			
<b>BANKS 0.8%</b>			
95,000	BLOM Bank SAL, GDR		915,800
<b>MALAYSIA 5.9%</b>			