Edgar Filing: ATHEROGENICS INC - Form 4

ATHEROG Form 4 April 27, 20	ENICS INC									
FORM	ΛΔ								PPROVAL	
	UNITED	Washington, D.C. 20549							3235-0287	
Check t if no lor subject Section Form 4 Form 5 obligation may cor	to 16. or Filed put	STATEMENT OF CHANGES IN BENE SECURITIES Filed pursuant to Section 16(a) of the Secur Section 17(a) of the Public Utility Holding Co					nge Act of 1934,	Estimated burden hou response	Estimated average burden hours per response 0.5	
See Inst 1(b).		30(h)	of the I	nvestmen	t Compan	y Act of 1	940			
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> BRYSON VAUGHN D			2. Issuer Name and Ticker or Trading Symbol ATHEROGENICS INC [AGIX]			5. Relationship of Reporting Person(s) to Issuer				
		M 111 \				loni	(Check all applicable)			
(Last) (First) (Middle) 8995 WESTSIDE PARKWAY			3. Date of Earliest Transaction(Month/Day/Year)04/26/2006			X_ Director 10% Owner Officer (give title Other (specify below) below)				
ALPHARE	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting 						
							Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti nAcquired Disposed (Instr. 3, 4)	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					June	(-) 1100				
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	-	-	-			
					inform requir	nation cont ed to respo ys a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified stock option (right to buy)	\$ 14.09	04/26/2006	А		16,000		(1)	04/26/2016	Common stock	16,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
BRYSON VAUGHN D 8995 WESTSIDE PARKWAY ALPHARETTA, GA 30004	X							
Signatures								
/s/CHARLES A. DEIGNAN, ATTORNEY-IN-FACT			04/	27/2006				
<u>**</u> Signature of Reporting Per	rson			Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options have an effective vesting commencement date of April 26, 2006 and vest monthly over 12 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.