## Edgar Filing: ATHEROGENICS INC - Form 4

ATHEROC Form 4 July 02, 200	ENICS INC										
<b>FORM</b> Check t if no los subject Section Form 4 Form 5 obligati may co	FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Check this box if no longer subject to Section 16. Form 5 obligations may continue. See Instruction Check this box if no longer subject to Section 16. Form 4 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Number:3235-0287Number:January 31, 2005Expires:2005Estimated average burden hours per response0.5		
(Print or Type	Responses)										
1. Name and Grayson N	Symbol	er Name <b>an</b> ROGENI		-	5. Relationship of Reporting Person(s) to Issuer						
(Last) 8995 WES	3. Date of Earliest Transaction (Month/Day/Year) 06/29/2007				(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner Dother (specify below)						
ALPHARI	4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>						
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	llv Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4)	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities bene	Perso inform requir	ns who re nation con red to resp nys a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

	Derivative Security						(A) or Disposed (D) (Instr. 3, and 5)					
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-qualified stock option (right to buy)	\$ 2.14	06/29/2007			А		5,000		(1)	06/29/2017	Common stock	5,000
Reporting	g Owne	rs										
Reporting Owner	SS	Relations	nips									
		Director	10% Owner	Officer	Othe	er						
Grayson Margar 8995 WESTSIE ALPHARETTA	DE PARKWA	Y X										
Signature	es											
/s/CHARLES A ATTORNEY-IN	A. DEIGNAN	Γ,		07	7/02/2	007	7					

<u>\*\*Signature of Reporting Person</u>

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options have an effective vesting commencement date of June 29, 2007 and vest monthly over 12 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.