### Edgar Filing: ATHEROGENICS INC - Form 4

ATHEROGENICS INC Form 4 May 23, 2008								
FORM 4 UNITED		ES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OF CHANGES IN BENEFICIAL OWNERSHIP OF			PPROVAL 3235-0287 January 31, 2005			
subject to Section 16.SECURITIESEstimated average burden hours per responseForm 4 or Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 30(h) of the Investment Company Act of 19400								
(Print or Type Responses)								
1. Name and Address of Reporting BRYSON VAUGHN D	S	2. Issuer Name <b>and</b> Ticker or Trading symbol ATHEROGENICS INC [AGIX]	5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) ( 8995 WESTSIDE PARKWA	Middle) 3.	. Date of Earliest Transaction Month/Day/Year) )5/22/2008	(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner below) Other (specify below)					
(Street) ALPHARETTA, GA 30004		. If Amendment, Date Original ïled(Month/Day/Year)	6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	erson			
(City) (State)	(Zip)	Table I - Non-Derivative Securities A		or Beneficial	lv Owned			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	3.4. Securitiesate, ifTransactionAcquired (A) or CodeCodeDisposed of (D)	5. Amount of 6. Securities For Beneficially (II Owned (II	Ownership orm: Direct )) or Indirect	7. Nature of Indirect			
Reminder: Report on a separate line	e for each class	information cont required to respo	or indirectly. pond to the collect ained in this form a ond unless the form ntly valid OMB cont	nre not n	EC 1474 (9-02)			

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Derivative	Expiration Date	Underlying Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numt of Sha
Non-qualified stock option	\$ 0.59	05/22/2008	А		20,000		<u>(1)</u>	05/22/2018	Common stock	20,0

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
BRYSON VAUGHN D 8995 WESTSIDE PARKWAY ALPHARETTA, GA 30004	Х							
Signatures								
/s/CHARLES A. DEIGNAN, ATTORNEY-IN-FACT			05/	/23/2008				
**Signature of Reporting Pe	erson			Date				

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options have an effective vesting commencement date of May 22, 2008 and vest monthly over 12 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.