

BROADCASTER INC
Form DEFA14A
August 07, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

(RULE 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by X
Registrant

Filed by Party other than
Registrant

Check the appropriate box:

Preliminary Proxy Statement

**Confidential, for Use of the Commission
Only (as permitted by Rule 14a-6(e)(2))**

Definitive Proxy Statement

X Definitive Additional Materials

Soliciting Material Pursuant to Rule 14a-11I or
Rule 14a-12

BROADCASTER, INC.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

- (1) Title of each class of securities to which transaction applies:
- (2) Aggregate number of securities to which transaction applies:
- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):
\$_____ per share as determined under Rule 0-11 under the Exchange Act.
- (4) Proposed maximum aggregate value of transaction:
- (5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- (1) Amount previously paid:
 - (2) Form, Schedule or Registration Statement No.:
 - (3) Filing Party:
 - (4) Date Filed:
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The following is the text of a press release issued by Broadcaster, Inc. on August 7, 2008:

NEWS RELEASE

Contact: Martin Wade, III

FOR IMMEDIATE RELEASE

(OTC BULLETIN BOARD: BCAS)

BROADCASTER, INC. ANNOUNCES ADJOURNMENT OF THE ANNUAL MEETING OF SHAREHOLDERS

CHATSWORTH, CA August 7, 2008 Broadcaster, Inc. (OTC Bulletin Board: BCAS) today announced that in accordance with the terms of a Stipulation it entered into with Baytree Capital Associates, LLC, Nolan Quan, Blair Mills and Martin Wade it adjourned its Annual Meeting of Shareholders that was reconvened on August 6 prior to the call for a vote on the items specified in its Proxy Statement dated May 23, 2008. The Annual Meeting had been originally scheduled to be held on June 26, 2008 to consider and vote on the (i) election of five directors to our board of directors; (ii) approval of the Broadcaster 2008 Long Term Incentive Plan; and (iii) ratification of the appointment of Choi, Kim & Park LLP as our independent registered public accounting firm for our fiscal year ending on June 30, 2009. In June, in an effort to economically and efficiently address concerns regarding agenda items that were to be the subject of its Annual Meeting, the Company entered into a Stipulation providing that the meeting be adjourned prior to calling for a vote on the agenda items. Accordingly, on June 26th, the Annual Meeting was adjourned until August 6th. It was anticipated that the concerns that were raised would be resolved at a court hearing scheduled for August 4th. The court meeting scheduled for August 4th had been postponed until August 8th and therefore the Annual Meeting which was reconvened on August 6th was adjourned until August 19th.

The Annual Meeting was adjourned to 10:00 a.m., Pacific Standard Time, on August 19, 2008, at the Company's offices, 9201 Oakdale Avenue, Suite 200, Chatsworth, California 91311. Company stockholders as of the Record Date will still be entitled to appear and vote, in person or by proxy, at the Annual Meeting when reconvened on August 19, 2008.