

GLANTON RICHARD H
 Form 4
 September 04, 2001

WACKENHUT CORRECTIONS CORPORATION

Filing Type:
 4
 Description:
 Statement of Changes of Beneficial
 Ownership
 Filing Date:
 September 4, 2001
 Period End:
 August 14, 2001

Primary Exchange:
 New York Stock Exchange
 Ticker:
 WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 () Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Glanton, Richard H.
 c/o Wackenhut Corrections Corporation
 4200 Wackenhut Drive #100
 Palm Beach Gardens, FL 33410
 USA
2. Issuer Name and Ticker or Trading Symbol
 Wackenhut Corrections Corporation
 WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)
 260-70-7618
4. Statement for Month/Year
 August, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
 Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		
Owned			A/
at	Indir		
		Date	Code
		V	Amount
			D
			Price

Edgar Filing: GLANTON RICHARD H - Form 4

End of Month	Object (I)					
Common Stock	8/14/01	M	500	A	\$7.875	
0						
Common Stock	8/14/01	S	500	D	\$13.5500	
0						
Common Stock	8/14/01	M	1,500	A	\$7.875	
0						
Common Stock	8/14/01	S	1,500	D	\$13.4500	
0						

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative and Underlying Securities	2. Conversion or Exercise Date	3. Transaction Date	4. Direction	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date	7. Title of Underlying Security	8. Price or Amount of Derivative	9. Number of Derivative Securities	10. Nature of Derivative	11. Beneficial Owner
Phantom Common Stock	U	7.5054	(2)			Common Stock	4,615.46		D	
Units (1)										
Director Stock Option (Right to Buy)		26.125		2,000	4/23/98	Common Stock			D	4/22/08
Director Stock Option		18.3750		2,000	5/6/08	Common Stock			D	5/5/08

Edgar Filing: GLANTON RICHARD H - Form 4

(Right to Buy)								99	09	

Director Stock Option	7.8750	8/14/01	M		500		D	5/4/0	5/3/1	Common
Stock	0									
(Right to Buy)								0	0	

Director Stock Option	7.8750	8/14/01	M		1,500		D	5/4/0	5/3/1	Common
Stock	0									
(Right to Buy)								0	0	

Director Stock Option	11.95							5/3/0	5/3/1	Common
Stock	2,000		D							
(Right to Buy)								1	1	

Explanation of Responses:

NOTES:

- (1) Adjustments for stock splits or dividends made at time of payment.
- (2) Represents the weighted average price for 5/3/00 grant of 1,070.86 units at \$7.9375, 5/4/00 grant of 317.46 units at \$7.8750 and 5/16/00 grant of 210.53 units at \$7.1250.

As of August 31, 2001, Richard H. Glanton holds 6,000 stock options exercisable at various prices.

SIGNATURE OF REPORTING PERSON
/s/ Richard H. Glanton BY Kenneth J. Mendell
DATE
September 4, 2001