

WACKENHUT CORRECTIONS CORP

Form 4

March 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Mar 5, 2002

Period End:

Feb 7, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'Rourke, John G.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

182-40-3827

4. Statement for Month/Year

February, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Chief Financial Officer and Treasurer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. | 3. | 4. Securities Acquired (A) |
|----------------------|--------|-----------------------|----------------------------|
| 5. Amount of | 6. Dir | 7. Nature of Indirect | |
| Securities | ect | Beneficial Ownership | or Disposed of (D) |
| Beneficially | (D) or | | |
| | | | |

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| | | | | | | | |
|--------------|---------|------|------|---|--------|----|-------|
| Owned at | Indir | | | | | A/ | |
| End of Month | ect (I) | Date | Code | V | Amount | D | Price |

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Exer | 2. Con- 7. Title and Amount Security Underlying | 3. 8. Price of Deri or Exer | 4. 9. Number of Deriva Dir | 5. Number of De 10. 11. Nature of Beneficial | 6. Date 12. Expiration Date (Month/ Day/Year) |
|---|--|--|---------------------------------------|---|--|
| Employee Stock Option (Right to Buy) | 15,000 | D | | | 11/6/94 5/5/04 |
| Employee Stock Option (Right to Buy) | 15,000 | D | | | 4/25/96 4/24/06 |
| Employee Stock Option (Right to Buy) | 5,000 | D | | | 1/23/97 1/22/07 |
| Employee Stock Option (Right to Buy) | 16,000 | D | | | 1/23/98 1/22/08 |
| Employee Stock Option (Right to buy) | 15,000 | D | | | 2/18/99 2/17/09 |

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| | | | | | | | | |
|-----------------------|--------|--------|---|--|--------|---|---------|---------|
| Employee Stock Option | 8.4375 | | | | | | 2/17/02 | 2/16/02 |
| | 30,000 | D | | | | | | |
| (Right to Buy) | | | | | | | 100 | 10 |
| ----- | | | | | | | | |
| Employee Stock Option | 9.3000 | | | | | | 2/8/02 | 2/8/02 |
| | 25,000 | D | | | | | | |
| (Right to buy) | | | | | | | 1 | 1 |
| ----- | | | | | | | | |
| Employee Stock Option | 15.400 | 2/7/02 | A | | 30,000 | A | 2/7/02 | 2/7/02 |
| Common Stock | 30,000 | D | | | | | | |
| (Right to Buy) | | | | | | | 2 | 2 |
| ----- | | | | | | | | |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
 John G. O'Rourke BY: K. Mendell
 DATE
 3/5/02