

YOUNG JAMES F
Form 4
June 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG JAMES F

(Last) (First) (Middle)
ONE MEDIMMUNE WAY
(Street)

GAITHERSBURG, MD 20878
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEDIMMUNE INC /DE [MEDI]

3. Date of Earliest Transaction
(Month/Day/Year)
06/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, R&D

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
| | | | | | | | |

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|--------------------------------------|------------------------------------|------------------|------------|---|-----------|---------------------|--------------------|-----------------|----------------------------------|
| | | | | Code | V (A) (D) | | | | |
| Stock Option (right to buy) | \$ 7.4 | 06/18/2007 | D | | 211,482 | <u>(1)</u> | 01/29/2008 | Common Stock | 211,482 |
| Stock Option (right to buy) | \$ 18.91 | 06/18/2007 | D | | 197,211 | <u>(2)</u> | 02/24/2009 | Common Stock | 197,211 |
| Stock Option (right to buy) | \$ 38.69 | 06/18/2007 | D | | 250,000 | <u>(3)</u> | 02/15/2011 | Common Stock | 250,000 |
| Stock Option (right to buy) | \$ 41.41 | 06/18/2007 | D | | 250,000 | <u>(4)</u> | 02/21/2012 | Common Stock | 250,000 |
| Stock Option (right to buy) | \$ 29.34 | 06/18/2007 | D | | 250,000 | <u>(5)</u> | 02/20/2013 | Common Stock | 250,000 |
| Stock Option (right to buy) | \$ 23.45 | 06/18/2007 | D | | 200,000 | <u>(6)</u> | 03/04/2014 | Common Stock | 200,000 |
| Stock Option (right to buy) | \$ 24.17 | 06/18/2007 | D | | 175,000 | <u>(7)</u> | 02/15/2015 | Common Stock | 175,000 |
| Stock Option (right to buy) | \$ 36.78 | 06/18/2007 | D | | 170,000 | <u>(8)</u> | 02/22/2016 | Common Stock | 170,000 |
| Stock Option (right to buy) | \$ 31.25 | 06/18/2007 | D | | 150,000 | <u>(9)</u> | 02/14/2017 | Common Stock | 150,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| YOUNG JAMES F ONE MEDIMMUNE WAY GAITHERSBURG, MD 20878 | | | President, R&D | |

Signatures

/s/ William C. Bertrand, Jr.,
Attorney-in-Fact

06/19/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option, which provided for vesting in four equal annual installments beginning on 01/29/1999, was cancelled pursuant to the merger agreement between the issuer and AstraZeneca PLC in exchange for a cash payment of \$50.60 per share, representing the difference between the exercise price of the option and \$58.00 per share.

(2) This option, which provided for vesting in four equal annual installments beginning on 02/24/2000, was cancelled in the merger in exchange for a cash payment of \$39.09 per share, representing the difference between the exercise price of the option and \$58.00 per share.

(3) This option, which provided for vesting in equal quarterly installments beginning 5/15/2001, was cancelled in the merger in exchange for a cash payment of \$19.31 per share, representing the difference between the exercise price of the option and \$58.00 per share.

(4) This option, which provided for vesting in equal quarterly installments beginning 5/21/2002, was cancelled in the merger in exchange for a cash payment of \$16.59 per share, representing the difference between the exercise price of the option and \$58.00 per share.

(5) This option, which provided for vesting in equal quarterly installments beginning 5/20/2003, was cancelled in the merger in exchange for a cash payment of \$28.66 per share, representing the difference between the exercise price of the option and \$58.00 per share.

(6) This option, which provided for vesting in equal quarterly installments beginning 6/20/2004, was cancelled in the merger in exchange for a cash payment of \$34.55 per share, representing the difference between the exercise price of the option and \$58.00 per share.

(7) This option, which provided for vesting in equal quarterly installments beginning 5/16/2005, was cancelled in the merger in exchange for a cash payment of \$33.83 per share, representing the difference between the exercise price of the option and \$58.00 per share.

(8) This option, which provided for vesting in equal quarterly installments beginning 5/23/2006, was cancelled in the merger in exchange for a cash payment of \$21.22 per share, representing the difference between the exercise price of the option and \$58.00 per share.

(9) This option, which provided for vesting in equal quarterly installments beginning 5/15/2007, was cancelled in the merger in exchange for a cash payment of \$26.75 per share, representing the difference between the exercise price of the option and \$58.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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