

MID AMERICA APARTMENT COMMUNITIES INC

Form 4

September 08, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CATES GEORGE E

2. Issuer Name **and** Ticker or Trading
Symbol
MID AMERICA APARTMENT
COMMUNITIES INC [MAA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6584 POPLAR AVENUE, SUITE
300

3. Date of Earliest Transaction
(Month/Day/Year)
09/04/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

MEMPHIS, TN 38138-

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	09/04/2008		M		100	A \$ 0	218,440.6726 D
Common Stock	09/04/2008		S		100	D \$ 48.9	218,340.6726 D
Common Stock	09/05/2008		M		31,872	A \$ 0	250,212.6726 D
Common Stock	09/05/2008		S		31,872	D \$ 48.5008	218,340.6726 D
Common Stock	09/08/2008		M		31,984	A \$ 0	250,324.6726 D

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Common Stock	09/08/2008	S	31,984	D	\$ 51.2069	218,340.6726	D	
Common Stock						5,044.5588	I	Spouse
Common Stock						7,450.648	I	Ira
Common Stock						6,204.798	I	Spouse Ira
Common Stock						4,141.1396	I	Jtwros
Common Stock						13,801.636	I	Keough Plan
Common Stock						50,000	I	Staland Investments II, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 22.1875	09/04/2008		M		100		02/22/2005	02/22/2010	Common Stock	100
Stock Options (Right to Buy)	\$ 22.1875	09/05/2008		M		31,872		02/22/2005	02/22/2010	Common Stock	31,872
Stock Options	\$ 22.14	09/08/2008		M		31,984		02/20/2001	02/20/2011	Common Stock	31,984

(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CATES GEORGE E 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-	X

Signatures

/s/ Jennifer Patrick	09/08/2008
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**Signature of Reporting Person	Date
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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