

PHOTRONICS INC  
Form 5  
December 13, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2015  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**MACRICOSTAS CONSTANTINE S**

(Last) (First) (Middle)

15 SECOR ROAD

(Street)

BROOKFIELD, CT 06804

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PHOTRONICS INC [PLAB]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
10/30/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & President

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount (A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/26/2011	Â	G	1,000	D	\$ 6.62	1,096,400	I	Owned By Limited Partnership (1)
Common Stock	08/26/2011	Â	G	1,000	D	\$ 6.62	1,095,400	I	Owned By Limited Partnership (1)
	08/26/2011	Â	G	1,000	D		1,094,400	I	

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Common Stock						\$ 6.62			Owned By Limited Partnership <u>(1)</u>
Common Stock	10/14/2011	Â	J	24,802 <u>(3)</u>	D	\$ 0	25,816	I	Owned By Corporation <u>(2)</u>
Common Stock	10/14/2011	Â	J	24,802 <u>(5)</u>	A	\$ 0	392,906	D	Â
Common Stock	10/14/2011	Â	J	10,124 <u>(3)</u>	D	\$ 0	15,692	I	Owned By Corporation <u>(2)</u>
Common Stock	10/14/2011	Â	J	10,124 <u>(3)</u>	D	\$ 0	5,568	I	Owned By Corporation <u>(2)</u>
Common Stock	10/14/2011	Â	J	1,094,400 <u>(6)</u>	D	\$ 0	0	I	Owned By Limited Partnership <u>(1)</u>
Common Stock	10/14/2011	Â	J	1,094,400 <u>(7)</u>	A	\$ 0	1,487,306	D	Â
Common Stock	10/14/2011	Â	J	5,568 <u>(3)</u>	D	\$ 0	0	I	Owned By Corporation <u>(2)</u>
Common Stock	10/14/2011	Â	J	5,568 <u>(5)</u>	A	\$ 0	34,568	I	Owned By Wife <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACRICOSTAS CONSTANTINE S 15 SECOR ROAD BROOKFIELD, CT 06804	X	^	^ CEO & President	^

## Signatures

/s/ Richelle E. Burr, attorney-in-fact for Constantine S.  
Macricostas

12/07/2011

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents all of the shares held by a limited partnership of which Mr. Macricostas owns limited partnership interests. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his limited partnership interests.
- (2) Represents all of the shares held by a corporation of which Mr. Macricostas owns a significant interest. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his ownership interest. This corporation serves as the general partner of the limited partnership referred to above.
- (3) The shares represent the distribution of the assets to the shareholders of Macricostas Management, Inc. upon its dissolution.
- (4) Mr. Macricostas disclaims beneficial ownership of these shares.
- (5) The shares represent the reporting person's distribution of the assets of Macricostas Management, Inc. received upon its dissolution.
- (6) The shares represent the reporting person's distribution of the assets of Macricostas Partners L.P. upon its dissolution.
- (7) The shares represent the distribution of the assets received by the reporting person as the general partner of Macricostas Partners L.P. upon its dissolution.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.