

WILKINSON STEVEN V
 Form 4
 February 17, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILKINSON STEVEN V
 (Last) (First) (Middle)

2. Issuer Name **and** Ticker or Trading Symbol
CABOT MICROELECTRONICS CORP [CCMP]

3. Date of Earliest Transaction (Month/Day/Year)
02/16/2012

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

C/O CABOT MICROELECTRONICS CORPORATION, 870 COMMONS DRIVE
 (Street)

AURORA, IL 60504
 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|---|--|---|
| | | | Code | V | Amount | Price | | |
| Common Stock | 02/16/2012 | | M | | 7,500 | \$ 38.34 | 26,860 | D |
| Common Stock | 02/16/2012 | | S(1) | | 5,590 | \$ 51.5055 | 21,270 | D |
| Common Stock | 02/16/2012 | | M | | 10,000 | \$ 42.44 | 31,270 | D |
| Common Stock | 02/16/2012 | | S(1) | | 8,250 | \$ 51.5055 | 23,020 | D |

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| | | | | | | | |
|--------------|------------|------------------|--------|---|------------|--------|---|
| Common Stock | 02/16/2012 | M | 10,000 | A | \$ 32.02 | 33,020 | D |
| Common Stock | 02/16/2012 | S ⁽¹⁾ | 6,223 | D | \$ 51.5055 | 26,797 | D |
| Common Stock | 02/16/2012 | M | 10,000 | A | \$ 32.59 | 36,797 | D |
| Common Stock | 02/16/2012 | S ⁽¹⁾ | 6,335 | D | \$ 51.5055 | 30,462 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|----------------------------|
| Stock Options (Right to Buy) | \$ 38.34 | 02/16/2012 | | M | V (A) (D) 7,500 | Date Exercisable: 03/11/2004 ⁽²⁾ Expiration Date: 03/11/2013 | Common Stock | 7,500 |
| Stock Options (Right to Buy) | \$ 42.44 | 02/16/2012 | | M | V (A) (D) 10,000 | Date Exercisable: 03/09/2005 ⁽³⁾⁽⁴⁾ Expiration Date: 03/09/2014 | Common Stock | 10,000 |
| Stock Options (Right to Buy) | \$ 32.02 | 02/16/2012 | | M | V (A) (D) 10,000 | Date Exercisable: 03/08/2006 ⁽⁵⁾ Expiration Date: 03/08/2015 | Common Stock | 10,000 |
| Stock Options (Right to Buy) | \$ 32.59 | 02/16/2012 | | M | V (A) (D) 10,000 | Date Exercisable: 03/07/2007 ⁽⁶⁾ Expiration Date: 03/07/2016 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WILKINSON STEVEN V C/O CABOT MICROELECTRONICS CORPORATION 870 COMMONS DRIVE AURORA, IL 60504 | X | | | |

Signatures

/s/ H. Carol Bernstein (Power of Attorney) 02/17/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Sale to cover exercise price for exercise of stock options.
- (2) Pursuant to Second Amended and Restated Equity Incentive Plan (EIP) and Compensation Committee action 9/27/04, grant agreement amended to provide that Vesting Schedule is: 25% on 3/11/04 25% on 3/11/05 50% on 9/1/05
- (3) Pursuant to Second Amended and Restated Equity Incentive Plan (EIP) and Compensation Committee action 9/27/04, grant agreement amended to provide that Vesting Schedule is: 25% on 3/9/05, 75% on 9/1/05
- (4) Vesting Schedule: 25% 3/9/2005, 25% 3/9/2006, 25% 3/9/2007, 25% 3/9/2008
- (5) Directors' Annual Non-Qualified Stock Option Award Vesting dates: 25% 3/8/06, 25% 3/8/07, 25% 3/8/08, 25% 3/8/09
- (6) Directors' Annual Non-Qualified Stock Option Award (2006) Vesting Dates: 25% 3/7/07, 25% 3/7/08, 25% 3/7/09, 25% 3/7/10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.