

KORELL HAROLD M
Form 4
August 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KORELL HAROLD M

2. Issuer Name and Ticker or Trading Symbol
SOUTHWESTERN ENERGY CO
[SWN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

SUITE 125, 2350 N. SAM
HOUSTON PARKWAY EAST

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/07/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77032

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price		
Common Stock	08/07/2012		M	162,331	A	\$ 1.4325	1,001,025	I	by 2011 Family Limited Partnership (Peacetyme)
Common Stock	08/07/2012		S	162,331	D	\$ 31.9503 (1)	838,694	I	by 2011 Family Limited Partnership (Peacetyme)
	08/08/2012		M	227,861	A	\$ 1.4325	1,066,555	I	

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Common Stock								by 2011 Family Limited Partnership (Peacetyme)
Common Stock	08/08/2012	S	227,861	D	\$ 31.954 (2)	838,694	I	by 2011 Family Limited Partnership (Peacetyme)
Common Stock						115,614	D	
Common Stock						819,704	I	By Family Limited Partnership
Common Stock						61,242	I	by 2009 Family Limited Partnership (Ityme)
Common Stock						634,570	I	by 2011 Family Limited Partnership (Keepsake)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Options (Right to	\$ 1.435	08/07/2012		M	162,331	12/11/2003 12/11/2012	Common Stock 162,331

Buy)

Stock Options (Right to Buy)	\$ 1.435	08/08/2012	M	227,861	12/11/2003	12/11/2012	Common Stock	227,861
Stock Options (Right to Buy)	\$ 2.645				12/10/2004	12/10/2013	Common Stock	451,590
Stock Options (Right to Buy)	\$ 20.335				12/11/2007	12/11/2013	Common Stock	117,080
Stock Options (Right to Buy)	\$ 27.18				12/13/2008	12/13/2014	Common Stock	75,301
Stock Options (Right to Buy)	\$ 30.68				12/11/2009	12/11/2015	Common Stock	93,790
Stock Options (Right to Buy)	\$ 40.73				12/10/2010	12/10/2016	Common Stock	3,960
Stock Options (Right to Buy)	\$ 36.22				12/09/2011	12/09/2017	Common Stock	4,550
Stock Options (Right to Buy)	\$ 36.87				12/08/2012	12/08/2018	Common Stock	4,450

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

