

Peterson Rebecca
 Form 4
 November 16, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Peterson Rebecca

(Last) (First) (Middle)
 852 WINTER ST.
 (Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Alkermes plc. [ALKS]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/15/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 SVP, Corporate Communications

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	11/15/2012		M ⁽¹⁾		3,815	A	\$ 12.16
Ordinary Shares	11/15/2012		S ⁽²⁾		3,815	D	\$ 18.9766
Ordinary Shares	11/15/2012		M ⁽¹⁾		6,000	A	\$ 12.3
Ordinary Shares	11/15/2012		S ⁽²⁾		6,000	D	\$ 18.9766
	11/15/2012		M ⁽¹⁾		3,610	A	\$ 8.55

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Ordinary Shares								
Ordinary Shares	11/15/2012	S ⁽²⁾	3,610	D	\$ 18.9766 (3)	0		D
Ordinary Shares	11/15/2012	M ⁽¹⁾	5,625	A	\$ 12.29	5,625		D
Ordinary Shares	11/15/2012	S ⁽²⁾	5,625	D	\$ 19.1322 (4)	0		D
Ordinary Shares	11/15/2012	M ⁽¹⁾	7,813	A	\$ 11.74	7,813		D
Ordinary Shares	11/15/2012	S ⁽²⁾	7,813	D	\$ 19.1322 (4)	0		D
Ordinary Shares	11/16/2012	M ⁽¹⁾	2,687	A	\$ 11.74	2,687		D
Ordinary Shares	11/16/2012	S ⁽²⁾	2,687	D	\$ 19	0		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 12.16	11/15/2012		M ⁽¹⁾	3,815	12/10/2004 ⁽⁵⁾	12/10/2013	Ordinary Shares	3,815

Employee Stock Option (Right to Buy)	\$ 12.3	11/15/2012	M ⁽¹⁾	6,000	07/12/2005 ⁽⁵⁾	07/12/2014	Ordinary Shares	6,000
Employee Stock Option (Right to Buy)	\$ 8.55	11/15/2012	M ⁽¹⁾	3,610	05/26/2010 ⁽⁶⁾	05/26/2019	Ordinary Shares	3,610
Employee Stock Option (Right to Buy)	\$ 12.29	11/15/2012	M ⁽¹⁾	5,625	05/27/2009 ⁽⁵⁾	05/27/2018	Ordinary Shares	5,625
Employee Stock Option (Right to Buy)	\$ 11.74	11/15/2012	M ⁽¹⁾	7,813	05/17/2011 ⁽⁷⁾	05/17/2020	Ordinary Shares	7,813
Employee Stock Option (Right to Buy)	\$ 11.74	11/16/2012	M ⁽¹⁾	2,687	05/17/2011 ⁽⁷⁾	05/17/2020	Ordinary Shares	2,687

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peterson Rebecca 852 WINTER ST. WALTHAM, MA 02451			SVP, Corporate Communications	

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Rebecca Peterson

11/16/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

(2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

(3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$18.87 to \$19.01. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.

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- (4) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$19.01 to \$19.46. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (5) These options are fully vested in accordance with their terms.
- (6) Vests in 4 equal annual installments commencing on 5/26/10.
- (7) Vests in 4 equal annual installments commencing on 5/17/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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