AQUA AMERICA INC
Form 4
June 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEBENEDICTIS NICHOLAS

(Last) (First) (Middle)

762 W LANCASTER AVE.

(Street)

BRYN MAWR, PA 19010

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
AQUA AMERICA INC [WTR]

3. Date of Earliest Transaction (Month/Day/Year)
06/03/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CHAIRMAN & PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/03/2013		M		36,031	A	$ 16.1475	332,651.94	D	
Common Stock	06/03/2013		F		23,859 (1)	D	$ 31.425	308,792.94	D	
Common Stock	06/03/2013		M		93,333	A	$ 18.3338	402,125.94	D	
Common Stock	06/03/2013		F		65,618 (1)	D	$ 31.425	336,507.94	D	
Common Stock	06/03/2013		M		55,000	A	$ 29.46	391,507.94	D	

Common Stock	06/03/2013	F	52,548 (1)	D	$ 31.425	338,959.94	D	
Common Stock	06/03/2013	M	55,000	A	$ 23.26	393,959.94	D	
Common Stock	06/03/2013	F	44,729 (1)	D	$ 31.425	349,230.94	D	
Common Stock	06/03/2013	M	55,000	A	$ 20.18	404,230.94	D	
Common Stock	06/03/2013	F	40,776 (1)	D	$ 31.425	363,454.94	D	
Common Stock	06/03/2013	M	55,000	A	$ 19.12	418,454.94	D	
Common Stock	06/03/2013	F	40,033 (1)	D	$ 31.425	378,421.94	D	
Common Stock	06/03/2013	M	55,000	A	$ 17.14	433,421.94	D	
Common Stock	06/03/2013	F	37,625 (1)	D	$ 31.425	395,796.94	D	
Common Stock	06/04/2013	S	45,000	D	$ 30.6937	350,796.94	D	
Common Stock	06/05/2013	S	54,176	D	$ 30.3674	296,620.94	D	
Common Stock Ownership By Spouse						64,280	I	Spouse
Common Stock-GRAT						69,296	I	GRAT #4
Common Stock - Ownership By Trust						171,488	I	Trust
Common Stock - Ownership By Trust						185,160	I	Trust - Spouse
Common Stock - IRA						4,144	D	
Common Stock - IRA						3,313	I	IRA - Spouse
Common Stock 401k						15,448.78 (2)	I	401k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	$ 16.1475	06/03/2013		M			36,031	03/01/2005	03/01/2014	Common Stock	36,031
Stock Options (Right to Buy)	$ 18.3338	06/03/2013		M			93,333	02/28/2006	02/28/2015	Common Stock	93,333
Stock Options (Right to Buy)	$ 29.46	06/03/2013		M			55,000	03/07/2007	03/07/2016	Common Stock	55,000
Stock Options (Right to Buy)	$ 23.26	06/03/2013		M			55,000	02/22/2008	02/22/2017	Common Stock	55,000
Stock Options (Right to Buy)	$ 20.18	06/03/2013		M			55,000	02/26/2009	02/26/2018	Common Stock	55,000
Stock Options (Right to Buy)	$ 19.12	06/03/2013		M			55,000	02/26/2010	02/26/2019	Common Stock	55,000
Stock Options (Right to Buy)	$ 17.14	06/03/2013		M			55,000	01/22/2011	01/22/2020	Common Stock	55,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEBENEDICTIS NICHOLAS 762 W LANCASTER AVE. BRYN MAWR, PA 19010	X		CHAIRMAN & PRESIDENT	

Signatures

/s/ Brian Dingerdissen, attorney-in-fact for Mr. DeBenedictis	06/05/2013
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares disposed of as part of a stock swap to exercise stock options.

(2) Includes 83.45 additional shares acquired under the Company's 401k plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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