

TREX CO INC
Form 4
October 29, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gupp William R.

(Last) (First) (Middle)

C/O TREX COMPANY, INC., 160
EXETER DRIVE

(Street)

WINCHESTER, VA 22603-8605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TREX CO INC [TREX]

3. Date of Earliest Transaction
(Month/Day/Year)
10/25/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CAO, Gen. Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	10/25/2013		M ⁽¹⁾	A	\$ 24.17	37,725	D
Common Stock	10/25/2013		M ⁽²⁾	A	\$ 17.41	49,645	D
Common Stock	10/25/2013		D	D	\$ 67.12	46,013	D
Common Stock	10/25/2013		F ⁽³⁾	D	\$ 67.12	41,394	D
Common Stock	10/25/2013		S ⁽⁴⁾	D	\$ 59	37,122	D

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Common Stock	10/28/2013		<u>M</u> ⁽⁵⁾	4,475	A	\$ 38.51	41,597	D
Common Stock	10/28/2013		<u>S</u> ⁽⁴⁾	4,475	D	\$ 68.4774 <u>(6)</u>	37,122	D
Common Stock	10/28/2013		<u>S</u> ⁽⁴⁾	5,169	D	\$ 67.9674 <u>(7)</u>	31,953	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Stock Appreciation Right	\$ 24.17	10/25/2013		<u>M</u> ⁽¹⁾		1,500		02/08/2007 ⁽⁸⁾	02/08/2016	Common Stock	1
Stock Appreciation Right	\$ 17.41	10/25/2013		<u>M</u> ⁽²⁾		11,920		02/17/2011 ⁽⁹⁾	02/17/2020	Common Stock	1
Stock Options (Right to Buy)	\$ 38.51	10/28/2013		<u>M</u> ⁽⁵⁾		4,475		02/19/2005	02/19/2014	Common Stock	4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gupp William R. C/O TREX COMPANY, INC.			CAO, Gen. Counsel &	

160 EXETER DRIVE
WINCHESTER, VA 22603-8605

Secretary

Signatures

/s/ William R.

Gupp

10/29/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,500 Stock Appreciation Rights (SARs) are being exercised pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 7, 2013.
 - (2) 11,920 Stock Appreciation Rights (SARs) are being exercised pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 7, 2013.
 - (3) 4,619 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover the payment of taxes currently due on the exercise of stock appreciation rights.
 - (4) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 7, 2013.
 - (5) Options exercised prior to expiration date of 2/19/2014, and resulting shares sold, pursuant to Rule 10b5-1 trading plan adopted by the reporting person on August 7, 2013.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.69 to \$69.89, inclusive. The reporting person undertakes to provide Trex Company, Inc., any security holder of Trex Company, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote (6) to this Form 4.
 - (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.75 to \$68.12, inclusive. The reporting person undertakes to provide Trex Company Inc., any security holder of Trex Company, Inc. , or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote (7) to this Form 4.
 - (7) This stock appreciation right becomes exercisable in approximately three equal annual installments beginning on the first anniversary of the February 8, 2006 grant date.
 - (8) The stock appreciation right becomes exercisable in three equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.