

CORNING INC /NY
Form 3
December 04, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Schlesinger Edward A | | (Month/Day/Year) | CORNING INC /NY [GLW] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| ONE RIVERFRONT PLAZA | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| CORNING,Â NYÂ 14831 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Vice President & Controller | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 19,470 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|------------------------------|------------|------------|--------------|--------|----------|-------------------|---|
| Restricted Stock Unit | Â (1) | Â (1) | Common Stock | 6,564 | \$ (2) | D | Â |
| Restricted Stock Unit | Â (3) | Â (3) | Common Stock | 4,203 | \$ (2) | D | Â |
| Restricted Stock Unit | Â (4) | Â (4) | Common Stock | 4,134 | \$ (2) | D | Â |
| Stock Options (Right to Buy) | 03/28/2016 | 03/28/2023 | Common Stock | 6,252 | \$ 13.33 | D | Â |
| Stock Options (Right to Buy) | 04/30/2016 | 04/30/2023 | Common Stock | 5,747 | \$ 14.5 | D | Â |
| Stock Options (Right to Buy) | 05/31/2016 | 05/31/2023 | Common Stock | 5,422 | \$ 15.37 | D | Â |
| Stock Options (Right to Buy) | 03/31/2017 | 03/31/2024 | Common Stock | 2,101 | \$ 20.82 | D | Â |
| Stock Options (Right to Buy) | 04/30/2017 | 04/30/2024 | Common Stock | 2,092 | \$ 20.91 | D | Â |
| Stock Options (Right to Buy) | 05/30/2017 | 05/30/2024 | Common Stock | 2,054 | \$ 21.3 | D | Â |
| Stock Options (Right to Buy) | 03/31/2018 | 03/31/2025 | Common Stock | 2,067 | \$ 22.68 | D | Â |
| Stock Options (Right to Buy) | 04/30/2018 | 04/30/2025 | Common Stock | 2,240 | \$ 20.93 | D | Â |
| Stock Options (Right to Buy) | 05/29/2018 | 05/29/2025 | Common Stock | 2,241 | \$ 20.92 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Schlesinger Edward A ONE RIVERFRONT PLAZA CORNING, NY 14831 | Â | Â | Â Vice President & Controller | Â |

Signatures

Linda E. Jolly, Power of Attorney
12/04/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Restricted Stock Units vest 100% on April 18, 2016. Vested shares will be delivered to the reporting person within thirty (30) days after April 18, 2016. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to April 18, 2016.

(2) Each restricted stock unit represents a contingent right to receive one share of Corning Incorporated Common Stock.

(3) The Restricted Stock Units vest 100% on April 17, 2017. Vested shares will be delivered to the reporting person within thirty (30) days after April 17, 2017. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to April 17, 2017.

(4) The Restricted Stock Units vest 100% on April 16, 2018. Vested shares will be delivered to the reporting person within thirty (30) days after April 16, 2018. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to April 16, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.