

LEBOVITZ ALAN L.  
Form 3  
February 15, 2018

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â LEBOVITZ ALAN L.		(Month/Day/Year)	CBL & ASSOCIATES PROPERTIES INC [CBL]	
(Last)	(First)	02/13/2018	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
CBL CENTER, SUITE			(Check all applicable)	
500,Â 2030 HAMILTON PLACE			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
BLVD.			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(Street)			(give title below) (specify below)	
			Executive VP - Management	
CHATTANOOGA,Â TNÂ 37421			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	93,494	D <sup>(1)</sup>	Â
Preferred Series D Depository Shares	5,905	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Common Units	Â (2)	11/03/2043	Common Stock	155,847	\$ (3)	D	Â
Common Units	Â (2)	11/03/2043	Common Stock	52,980	\$ (3)	I	By Trust (4)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEBOVITZ ALAN L. CBL CENTER, SUITE 500 2030 HAMILTON PLACE BLVD. CHATTANOOGA, TN 37421	Â	Â	Â Executive VP - Management	Â

## Signatures

/s/ Jeffery V. Curry, attorney-in-fact for Alan Lebovitz

02/15/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Additionally, the Reporting Persons owns a limited partnership interest in CBL & Associates Limited Partnership, a Delaware limited partnership, that may be exchanged at any time for an aggregate of 155,847 shares of the Issuer's Common Stock (on a one-for-one basis) or cash, at the Issuer's election.
- (1) partnership, that may be exchanged at any time for an aggregate of 155,847 shares of the Issuer's Common Stock (on a one-for-one basis) or cash, at the Issuer's election.
  - (2) Immediately exercisable.
  - (3) The Common Units are exercisable on a 1 to 1 ratio with no exercise price.
  - (4) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.