

Edgar Filing: KELLYS COFFEE GROUP INC - Form 4

KELLYS COFFEE GROUP INC
Form 4
May 18, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[X] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Ameriresource Technologies, Inc.

(Last)

(First)

(Middle)

4445 South Jones Blvd., Suite 2

(Street)

Las Vegas, Nevada 89103

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Kelly's Coffee Group, Inc. ("KLYS")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

12/00

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	3. Transaction Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price	
				Amount	(A) or (D)		
Common Stock	12/22/00	D	40,000	D	\$0.026	4,788,950	D
Common Stock	12/22/00	D	20,000	D	\$0.025	4,828,950	D
Common Stock	12/22/00	D	24,900	D	\$0.025	4,848,950	D
Common Stock	12/20/00	D	40,000	D	\$0.029	4,873,850	D
Common Stock	12/19/00	D	20,000	D	\$0.050	4,913,850	D
Common Stock	12/15/00	D	78,000	D	\$0.035	4,933,850	D
Common Stock	12/13/00	D	10,000	D	\$0.025	5,011,850	D
Common Stock	12/11/00	D	20,000	D	\$0.030	5,021,850	D
Common Stock	12/11/00	D	10,000	D	\$0.030	5,041,850	D
Common Stock	12/11/00	D	30,000	D	\$0.025	5,051,850	D
Common Stock	12/08/00	D	50,000	D	\$0.0225	5,081,850	D
Common Stock	12/07/00	D	50,000	D	\$0.0225	5,131,850	D
Common Stock	12/06/00	D	20,000	D	\$0.025	5,181,850	D
Common Stock	12/06/00	D	50,000	D	\$0.025	5,201,850	D
Common Stock	12/06/00	D	10,000	D	\$0.025	5,251,850	D
Common Stock	12/04/00	D	10,000	D	\$0.028	5,261,850	D
Common Stock	12/04/00	D	50,000	D	\$0.025	5,271,850	D

* If the Form is filed by more than one Reporting Person, see Instruction

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4 (b) (v) .

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/99)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares

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Explanation of Responses:

/s/ Delmar Janovec

May 17, 2001

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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