#### **DOVER MOTORSPORTS INC**

Form 4 May 09, 2011

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

**OMB APPROVAL** 

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Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading TIPPIE HENRY B Issuer Symbol **DOVER MOTORSPORTS INC** (Check all applicable) [DVD] \_X\_\_ 10% Owner (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director Officer (give title \_ Other (specify (Month/Day/Year) below) P.O. BOX 26557 05/05/2011 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting AUSTIN, TX 78755 Person (City) (State) (Zip)

(City)	(State)	Table	I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	, , ,		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, \$.10 par value	05/05/2011		P	28,222	A	\$ 1.99	491,763	D	
Common Stock, \$.10 par value	05/06/2011		P	3,722	A	\$ 1.99	495,485	D	
Common Stock, \$.10 par value	05/09/2011		P	4,515	A	\$ 1.99	500,000	D	
Common Stock, \$.10							200,000	I	Spouse (1)

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par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Prio Deriva Secur (Instr.
Class A			Code V	4, and 5)	Date Exercisable	Expiration Date	Title Common	Amount or Number of Shares	
Common Stock (2)	<u>(2)</u>				(2)	(2)	Stock	3,000,000	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
TIPPIE HENRY B							
P.O. BOX 26557	X	X					
AUSTIN, TX 78755							

## **Signatures**

Elia D. Trowbridge, Via Power of Attorney Filed With the Securities and Exchange Commission

05/09/2011

(9-02)

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person disclaims any beneficial interest in these securities.
- (2) Class A Common Stock is convertible into Common Stock at any time on a share for share basis at the option of the holder thereof. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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