

ELECTRONIC CLEARING HOUSE INC

Form 4

May 17, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WILLIAMS PATRICIA

2. Issuer Name **and** Ticker or Trading
Symbol
**ELECTRONIC CLEARING
HOUSE INC [ECHO]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
730 PASEO CAMARILLO

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2006

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Sr. Vice President

CAMARILLO, CA 93010

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
common	05/15/2006		M		1,000	A	\$ 7	7,675 D
common	05/15/2006		M		3,000	A	\$ 1.3	10,675 D
common	05/15/2006		M		2,000	A	\$ 4	12,675 D
common	05/15/2006		M		2,000	A	\$ 2.15	14,675 D
common	05/15/2006		M		1,159	A	\$ 2.84	15,834 D
common	05/15/2006		S		4,000	D	\$ 16.86	11,834 D
common	05/15/2006		S		1,600	D	\$ 16.91	10,234 D
common	05/15/2006		S		100	D	\$ 16.93	10,134 D
common	05/15/2006		S		900	D	\$ 17	9,234 D

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common	05/15/2006	S	1,400	D	\$ 17.35	7,834	D
common	05/15/2006	S	1,159	D	\$ 17.556	6,675	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
options	\$ 7	05/15/2006		M	1,000	12/23/2001 12/23/2006	common	1,000
options	\$ 1.3	05/15/2006		M	3,000	12/09/2005 12/09/2010	common	3,000
options	\$ 4	05/15/2006		M	1,000	11/04/2002 11/04/2007	common	1,000
options	\$ 4	05/15/2006		M	1,000	11/04/2003 11/04/2008	common	1,000
options	\$ 2.15	05/15/2006		M	2,000	12/27/2005 12/27/2010	common	2,000
options	\$ 2.84	05/15/2006		M	1,159	12/20/2001 12/20/2006	common	1,159

Reporting Owners

Reporting Owner Name / Address	Relationships
WILLIAMS PATRICIA 730 PASEO CAMARILLO CAMARILLO, CA 93010	Director 10% Owner Officer Other Sr. Vice President

Signatures

Patricia Williams 05/17/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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