BRISTOL WEST HOLDINGS INC
Form 4
July 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
OSTER ALEXIS S

(Last) (First) (Middle)

5701 STIRLING ROAD

(Street)

DAVIE, FL 33314

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BRISTOL WEST HOLDINGS INC [BRW]

3. Date of Earliest Transaction (Month/Day/Year)
07/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Sr. VP General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/03/2007		D		38,289	D	$ 22.5 (1)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 3.83	07/03/2007		D			65,190	(2)	03/31/2011	Common Stock	65,190
Employee Stock Option (right to buy)	$ 3.83	07/03/2007		D			7,823	(3)	01/01/2012	Common Stock	7,823
Employee Stock Option (right to buy)	$ 7.67	07/03/2007		D			1,956	(4)	05/01/2013	Common Stock	1,956
Employee Stock Option (right to buy)	$ 20.91	07/03/2007		D			897	(5)	04/05/2014	Common Stock	897

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OSTER ALEXIS S 5701 STIRLING ROAD DAVIE, FL 33314			Sr. VP General Counsel	

Signatures

/s/ Richard W. Probert, by Power of Attorney for Reporting Person	07/05/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposed of pursuant to merger agreement between issuer, Farmers Group Inc. and BWH Acquisition Company in exchange for cash.

(2) This option, which provided for vesting in five equal annual installments beginning March 31, 2002, was converted in the merger into the right to receive cash.

(3) This option, which provided for vesting in two equal annual installments beginning January 1, 2003, was converted in the merger into the right to receive cash.

(4) This option, which provided for vesting in two equal annual installments beginning May 1, 2004, was converted in the merger into the right to receive cash.

(5) This option, which provided for vesting in two equal annual installments beginning April 5, 2005, was converted in the merger into the right to receive cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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