

FIRST MID ILLINOIS BANCSHARES INC  
 Form 4  
 December 10, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TAYLOR MICHAEL L

2. Issuer Name and Ticker or Trading Symbol  
 FIRST MID ILLINOIS BANCSHARES INC [FMBH.OB]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 19 CAMBRIDGE DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/10/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chief Financial Officer

MATTOON, IL 61938

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	02/20/2007		P	V 76.257 A \$ 41.74	725.391	I	By 401K
Common Stock	03/01/2007		P	V 3.868 A \$ 40.75	729.259	I	By 401K
Common Stock	03/07/2007		P	V 0.269 A \$ 41.67	729.528	I	By 401K
Common Stock	03/27/2007		P	V 7.927 A \$ 41.51	737.455	I	By 401K
Common Stock	05/03/2007		P	V 8.632 A \$ 40.8	746.087	I	By 401K

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Common Stock	05/18/2007	P	V	1.508	A	\$ 40.84	747.595	I	By 401K
Common Stock	05/18/2007	P	V	2.224	A	\$ 40.76	749.819	I	By 401K
Common Stock	06/08/2007	P	V	0.267	A	\$ 41.8	750.086	I	By 401K
Common Stock	06/15/2007	P	V	5.905	A	\$ 41.69	755.991	I	By 401K
Common Stock	06/15/2007	J <sup>(2)</sup>	V	5.152	A	\$ 40.75	761.143	I	By 401K
Common Stock	07/06/2007	P	V	0.003	A	\$ 30	1,141.718 <sup>(1)</sup>	I	By 401K
Common Stock	08/08/2007	P	V	2.488	A	\$ 26.5	1,144.206	I	By 401K
Common Stock	08/08/2007	P	V	8.486	A	\$ 26.53	1,152.692	I	By 401K
Common Stock	08/09/2007	P	V	0.006	A	\$ 30	1,152.698	I	By 401K
Common Stock	08/09/2007	P	V	7.982	A	\$ 26.35	1,160.698	I	By 401K
Common Stock	08/28/2007	P	V	0.593	A	\$ 26.95	1,161.273	I	By 401K
Common Stock	08/30/2007	P	V	0.414	A	\$ 26.96	1,161.687	I	By 401K
Common Stock	09/17/2007	P	V	0.089	A	\$ 26.97	1,161.776	I	By 401K
Common Stock	09/24/2007	P	V	0.008	A	\$ 27.5	1,161.784	I	By 401K
Common Stock	11/09/2007	P	V	16.236	A	\$ 26.1	1,178.02	I	By 401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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