

TRUSTCO BANK CORP N Y
Form 10-Q
November 06, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended
September 30, 2009

Commission File Number 0-10592

TRUSTCO BANK CORP NY
(Exact name of registrant as specified in its charter)

NEW YORK
(State or other jurisdiction of incorporation or
organization)

14-1630287
(I.R.S. Employer Identification No.)

5 SARNOWSKI DRIVE, GLENVILLE, NEW YORK
(Address of principal executive offices)

12302
(Zip Code)

Registrant's telephone number, including area code: (518) 377-3311

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. x Yes " No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company." in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer x Accelerated filer " Non-accelerated filer " Smaller reporting company
..

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes x No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common Stock	Number of Shares Outstanding as of October 30, 2009
\$1 Par Value	76,651,429

TrustCo Bank Corp NY

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TRUSTCO BANK CORP NY
 Consolidated Statements of Income (Unaudited)
 (dollars in thousands, except per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Interest and dividend income:				
Interest and fees on loans	\$31,184	31,066	93,469	91,880
Interest and dividends on securities available for sale:				
U. S. treasuries and government sponsored enterprises	2,314	3,344	4,951	9,470
States and political subdivisions	1,073	1,127	3,278	3,858
Mortgage-backed securities and collateralized mortgage obligations	1,464	1,700	4,626	5,210
Other securities	302	82	446	419
Total interest and dividends on securities available for sale	5,153	6,253	13,301	18,957
Interest on trading securities:				
U. S. government sponsored enterprises	-	1,394	405	8,167
States and political subdivisions	7	15	23	72
Total interest on trading securities	7	1,409	428	8,239
Interest on held to maturity securities:				
U. S. government sponsored enterprises	1,614	840	5,460	1,573
Mortgage-backed securities and collateralized mortgage obligations	1,781	486	3,391	763
Corporate bonds	842	-	2,239	-