

TRAEGER NORMAN L
Form 4
May 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAEGER NORMAN L

2. Issuer Name and Ticker or Trading Symbol
M I HOMES INC [MHO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3700 PARADISE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

TIBURON, CA 94920

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Depository Shares ⁽¹⁾ | 05/03/2010 | | S | 100 D | \$ 17 7,700 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 05/03/2010 | | S | 500 D | \$ 17.11 7,200 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 05/03/2010 | | S | 200 D | \$ 17.12 7,000 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 05/03/2010 | | S | 200 D | \$ 17.13 6,800 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |

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| | | | | | | | | |
|----------------------------------|------------|---|-----|---|----------|-------------------------------------|---|-----------------------------|
| Depository Shares ⁽¹⁾ | 05/03/2010 | S | 100 | D | \$ 17.14 | 6,700 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 05/03/2010 | S | 200 | D | \$ 17.15 | 6,500 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 05/03/2010 | S | 100 | D | \$ 17.18 | 6,400 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 05/03/2010 | S | 100 | D | \$ 17.53 | 6,300 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 05/04/2010 | S | 800 | D | \$ 17.5 | 5,500 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 05/04/2010 | S | 200 | D | \$ 17.52 | 5,300 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 05/03/2010 | S | 100 | D | \$ 17.31 | 2,600 | I | Spouse |
| Depository Shares ⁽¹⁾ | 05/03/2010 | S | 400 | D | \$ 17.51 | 2,200 | I | Spouse |
| Depository Shares ⁽¹⁾ | 05/03/2010 | S | 100 | D | \$ 17.71 | 2,100 | I | Spouse |
| Depository Shares ⁽¹⁾ | 05/03/2010 | S | 300 | D | \$ 17.72 | 1,800 | I | Spouse |
| Depository Shares ⁽¹⁾ | 05/03/2010 | S | 100 | D | \$ 17.77 | 1,700 | I | Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|

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(Instr. 3,
4, and 5)

| Code | V | (A) | (D) | Date | Expiration | Title | Amount |
|------|---|-----|-----|-------------|------------|-------|--------|
| | | | | Exercisable | Date | | Number |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TRAEGER NORMAN L 3700 PARADISE DRIVE TIBURON, CA 94920 | X | | | |

Signatures

Phillip G. Creek, Attorney-in-Fact for Norman L.
Traeger 05/05/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Depositary Share represents a 1/1000th interest in a share of the Company's 9.75% Series A Preferred Shares.
These Depositary Shares are beneficially owned by the Traeger Family Limited Partnership (the "Partnership") which is indirectly controlled by Norman L. Traeger. Norman L. Traeger disclaims beneficial ownership of the Depositary Shares held by the Partnership except to the extent of his pecuniary interest therein.
 - (3) Norman Traeger directly owns 3,500 Depositary Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.