

Molinsky Richard
Form 3
July 13, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Molinsky Richard		(Month/Day/Year)	SPEEDEMISSIONS INC [SPMI]	
(Last)	(First)	(Middle)	06/21/2010	
51 LORDS HWY EAST			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
WESTON,Â CTÂ 06883			<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	444,598	D	Â
Common Stock	344,223	I <u>(1)</u>	See Footnote (1)
Common Stock	305,438	D <u>(2)</u>	Â
Common Stock	132,388	I <u>(3)</u>	See Footnote (3)
Common Stock	26,500	D <u>(4)</u>	Â
Common Stock	130,000	I <u>(5)</u>	See Footnote (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Molinsky Richard - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Molinsky Richard 51 LORDS HWY EAST WESTON, CT 06883	^	^ X	^	^

Signatures

/s/ Richard Molinsky 06/22/2010

 **Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person has an indirect pecuniary interest in the 344,223 shares held by spouse.
- (2) The reporting person has a direct pecuniary interest in the 305,438 shares held in IRA of Richard Molinsky.
- (3) The reporting person has an indirect pecuniary interest in the 132,388 shares held in IRA of spouse.
- (4) The reporting person has a direct pecuniary interest in the 26,500 shares held as JTWOS.
- (5) The reporting person has an indirect pecuniary interest in the 130,000 shares held as Custodian under the Connecticut UGMA for the non-emancipated son of the reporting person, Max Molinsky.

^
Remarks:
The ^ shares ^ held ^ indirectly ^ above ^ may, ^ for ^ purposes ^ of ^ Section ^ 13(d) ^ of ^ the ^ Exchange ^ Act, ^ be ^ deemed

General ^ Explanatory ^ Note: ^ The ^ information ^ set ^ forth ^ herein ^ was ^ inadvertently ^ filed ^ with ^ the ^ Securities

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.