

WESTLAKE CHEMICAL CORP
 Form 4
 May 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LUKENS MAX L

2. Issuer Name and Ticker or Trading Symbol
 WESTLAKE CHEMICAL CORP
 [WLK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2801 POST OAK BLVD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/10/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77056
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/10/2011		M			1,345	A	\$ 30.07	9,570	D	
Common Stock	05/10/2011		M			1,440	A	\$ 27.125	11,010	D	
Common Stock	05/10/2011		M			1,912	A	\$ 20.825	12,922	D	
Common Stock	05/10/2011		M			887	A	\$ 24.51	13,809	D	
Common Stock	05/10/2011		S			200	D	\$ 60.69	13,609	D	

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Common Stock	05/10/2011	S	4,000	D	\$ 60.67	9,609	D
Common Stock	05/10/2011	S	400	D	\$ 60.66	9,209	D
Common Stock	05/10/2011	S	500	D	\$ 60.64	8,709	D
Common Stock	05/10/2011	S	184	D	\$ 60.63	8,525	D
Common Stock	05/10/2011	S	300	D	\$ 60.61	8,225	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Employee Option (right to buy)	\$ 30.07	05/10/2011		A	1,345	08/21/2010 08/21/2020	Common Stock	1,345
Employee Option (right to buy) Common Stock	\$ 27.125	05/10/2011		A	1,440	08/17/2010 08/17/2020	Common Stock	1,440
Employee Option (right to buy) (Common	\$ 20.825	05/10/2011		A	1,912	08/15/2010 08/15/2020	Common Stock	1,912

Stock										
Employee										
Option										
(right to	\$ 24.51	05/10/2011		A	887	08/20/2010	08/20/2020	Common		887
buy)								Stock		
(Common										
Stock)										

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUKENS MAX L 2801 POST OAK BLVD. HOUSTON, TX 77056		X		

Signatures

Max L. Lukens by Richard Kroger PoA	05/11/2011
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.