WALKER TERRY L

Form 4

September 02, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB

OMB APPROVAL

Number:

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January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WALKER TERRY L		Symbol FIRST MERCHANTS CORP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 200 E JACI	(First) (Middle) KSON STREET	[FRME] 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2011	X Director 10% Owner Officer (give title below) Other (specify below)		
MUNCIE, I	(Street) IN 47305	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State) (Zip)	Table I - Non-Derivative Securities A	Person cquired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	any	eemed 3. 4. Securities Acquired ion Date, if Transaction(A) or Disposed of (Disposed of (Disposed)) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Pri	Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		
Common Stock (2)	09/01/2011	P 13.434 A \$ 7.44	37,809.619 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed	.	ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
				of (D) (Instr. 3, 4, and 5)						(Instr
				+, and 3)	Date	Expiration		Amount		
			Code V	(A) (D)	Exercisable	Date	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting owner reduces	Director	10% Owner	Officer	Other	
WALKER TERRY L 200 E JACKSON STREET MUNCIE, IN 47305	X				

Signatures

Larry R. Helms (Confirming Statement on File) 09/02/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Derivative Securities Owned Indirect: 551. Nature of Indirect Ownership: Spouse
- (2) Non-Employee Director Stock Option (Right to buy) = 6814 shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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